THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

SOUTHERN INDIA REGIONAL COUNCIL

SOUTHERN INDIA CHARTERED ACCOUNTANTS STUDENTS' ASSOCIATION

The SICASA Matrix

Edition - June 2026



Documenting the Journey of Knowledge & Excellence



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CHAIRMAN'S ADDRESS

"Talent opens the door, preparation builds the path, and perseverance leads to success."



Dear Students,

Warm greetings to all of you!

The month of June marks a refreshing transition from the examination season to a period of learning, engagement, talent, and camaraderie. It is heartening to witness the enthusiasm with which students continue to participate in the various academic and extracurricular initiatives of SICASA.

I am delighted to share that the programmes announced in the previous month were conducted successfully and received an encouraging response from students across the region. The sessions on the **New IT Act, 2025**, the **Internal Audit Seminar**, and the inspiring **AURA Programme** provided valuable learning opportunities and meaningful interactions. The vibrant **JAM Room** event proved to be a memorable stress-buster, bringing students together through music, laughter, and informal engagement after the examination season.

As we move into an action-packed June, SICASA is excited to host the much-awaited **Sports Tournament – Cricket**, scheduled on **6th and 7th June 2026.** Sports have always played an important role in developing teamwork, leadership, discipline, and resilience—qualities that are equally essential in the professional journey of a Chartered Accountant. We look forward to witnessing spirited participation and healthy competition among students from across the region.

June will also witness one of the most prestigious student events of the year—the **Regional Level Talent Search Competitions**. The first set of competitions comprising Pitch Deck Presentation, Sketching, and Chess will be held on **7th June 2026**, followed by **Elocution, Quiz, Debate, Instrumental Music, and Poetry on 14th June 2026.**

What makes this year's Talent Search particularly special is the overwhelming response from across the Southern Region, with **more than 25 branches participating in each event.** These competitions provide an excellent platform for students to showcase their talents, creativity, analytical thinking, communication skills, and artistic abilities beyond academics. I encourage every participant to compete with confidence, passion, and sportsmanship.

In line with SICASA's commitment towards academic excellence, I am also pleased to share that a **Weekend Test Series,** in association with the **SIRC Coaching Classes**, will shortly be announced for students. This initiative is being designed to provide structured practice, performance evaluation, and continuous learning support, helping students strengthen their preparation and build examination confidence.

Further, recognising the significance of the evolving tax landscape, SICASA will also be launching a **special educational series on the Income Tax Act, 2025.** The series will focus on practical application, interpretation, and understanding of key provisions of the new law, enabling students to bridge the gap between academic learning and professional practice. Through expert-led sessions and practical insights, the initiative aims to equip students with knowledge that will be valuable both for examinations and for their future careers as Chartered Accountants.

Dear friends, the Chartered Accountancy course is not merely about clearing examinations; it is about developing a well-rounded personality equipped with knowledge, character, communication, leadership, and perseverance. Every seminar attended, every competition participated in, every match played, and every test written contributes to your growth as a future professional.

Let us continue to learn, compete, collaborate, and grow together.

Wishing you all a productive, enriching, and successful month ahead.

With warm regards,

CA. Deepak Ladda

Chairman, SICASA
SIRC of ICAI

FROM THE EDITOR'S DESK

Dear Readers,

Every edition of a newsletter tells a story—not merely of events conducted, but of experiences shared, knowledge gained, and milestones achieved. This edition is a reflection of a journey that extends beyond **academic excellence, celebrating curiosity, collaboration, innovation, and the pursuit of continuous learning.**

The profession of Chartered Accountancy is constantly evolving, demanding not only technical competence but also **adaptability, creativity, effective communication, and a willingness to embrace change.** As future professionals, it is essential that we continue to broaden our perspectives, acquire new skills, and remain open to opportunities that challenge us to think differently and grow beyond our comfort zones.

This month's edition captures that very essence. It highlights the **importance of experiential learning, the value of healthy competition, the emergence of new technologies, and the recognition of talents that often remain beyond the spotlight of academics.** Together, these experiences remind us that true professional development lies in achieving a balance between knowledge, innovation, leadership, and personal growth.

As you turn these pages, we hope you find inspiration in the achievements, enthusiasm, and collective spirit reflected throughout this edition. May it encourage you to continue learning, exploring new possibilities, and making the most of every opportunity that comes your way.

Happy Reading!

HIGHLIGHTS & HAPPENINGS

Every month brings with it new opportunities to learn, innovate, collaborate, and celebrate. Beyond the sessions and activities themselves, each initiative contributes to shaping well-rounded professionals by encouraging curiosity, participation, and continuous growth.

This section captures the memorable moments that defined the month—experiences that inspired learning, showcased talent, fostered meaningful connections, and reflected the vibrant spirit of our student community. Together, they stand as milestones in a journey of excellence that extends far beyond the classroom.

Income Tax Act 1961 vs 2025







The session on “Income Tax Act, 1961 vs. 2025” brought a refreshing blend of learning, interaction, and competition to the participants. Departing from the traditional lecture format, the speaker adopted an innovative approach by dividing the audience into four teams representing popular IPL franchises—Chennai Super Kings, Mumbai Indians, Punjab Kings, and Royal Challengers Bengaluru. This unique format immediately energized the gathering and fostered enthusiastic participation throughout the session.

Designed as an engaging battle of knowledge, the session encouraged participants to actively discuss, analyze, and respond to questions relating to the proposed changes under the Income Tax Act, 2025 and its comparison with the existing Income Tax Act, 1961.

The competitive atmosphere transformed complex provisions and technical concepts into an enjoyable learning experience, making the subject more accessible and easier to comprehend.

What truly distinguished the session was the manner in which learning was seamlessly integrated with participation. Rather than passively listening, attendees were challenged to think critically, recall provisions, and apply their understanding in a team environment. This not only helped participants gain a broad overview of the evolving tax framework but also enabled them to remember key sections and concepts through continuous engagement and discussion.

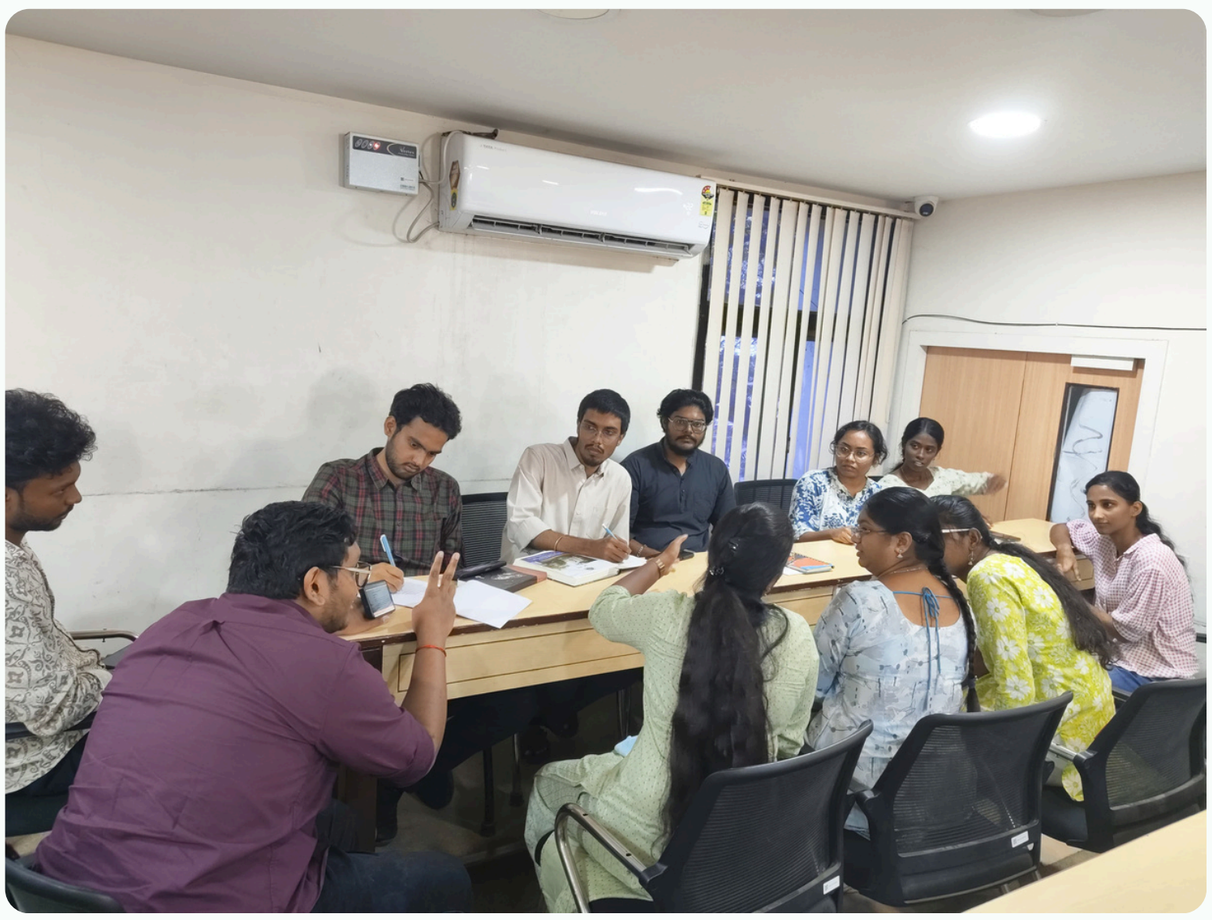
The spirited competition kept the excitement levels high until the very end, culminating in the winning team being awarded a cash prize of Rs.500. Beyond the prize, however, the session succeeded in creating a memorable educational experience where participants learned, interacted, collaborated, and strengthened their conceptual understanding in a dynamic and enjoyable setting.

By combining technical insights with the thrill of friendly competition, the programme demonstrated that tax education can be both informative and entertaining, leaving participants with valuable knowledge and lasting takeaways.



Internal Audit Decoded - A 360° Manufacturing Perspective







Internal Audit Decoded – A 360° Manufacturing Perspective delivered a comprehensive and insightful exploration of internal audit practices, offering participants a deeper understanding of the profession through a practical and industry-oriented lens. With a special emphasis on manufacturing entities, the session highlighted the critical role of internal audit in strengthening controls, identifying risks, enhancing operational efficiency, and supporting effective decision-making within organizations. The speaker presented the subject with remarkable clarity, combining technical concepts with practical illustrations that enabled participants to connect theory with real-world business scenarios.

A key highlight of the programme was the interactive role-play activity conducted towards the conclusion of the session. Participants were divided into groups and assigned practical case studies based on internal control lapses and audit-related challenges encountered in business environments. Each group assumed the roles of auditors and auditees, analysing the situation and demonstrating how audit observations are raised, discussed, and addressed in a professional setting. This hands-on exercise transformed the learning experience from passive observation to active participation, allowing attendees to experience both perspectives of an audit engagement.

As each team presented its approach, the speaker evaluated the relevance of the audit questions raised, the effectiveness of the responses provided, and the overall handling of the scenario. The practical nature of the case studies, coupled with the enthusiasm displayed by the participants, resulted in exceptional audience engagement throughout the programme. The exercise fostered teamwork, analytical thinking, and problem-solving while reinforcing the concepts discussed during the technical session. In recognition of outstanding performances, prizes were awarded to the Best Auditor and Best Auditee.

By seamlessly blending technical knowledge with experiential learning, the session created an engaging and impactful platform for understanding internal audit. Participants left with valuable professional insights, a stronger appreciation of audit methodologies, and a clearer understanding of the role internal audit plays in today's business environment.



Jam Room







Jam Room provided participants with a much-needed opportunity to relax and unwind following the examination season. Designed as an informal and enjoyable gathering, the event created a vibrant atmosphere where students could reconnect with their peers, celebrate the completion of their exams, and momentarily set aside academic pressures.

Filled with music, sing-alongs, and lively interactions, the session encouraged participants to come together and simply enjoy the moment. The relaxed setting fostered a sense of camaraderie and togetherness, allowing attendees to bond over shared experiences while creating memorable post-exam moments.

What made the event particularly special was its ability to bring individuals together beyond academics. Participants enthusiastically joined in the musical sessions, shared conversations, and embraced the spirit of celebration that filled the room. The informal nature of the gathering created an environment where everyone felt comfortable participating, contributing to the warmth and energy of the occasion.

The enthusiastic participation and positive energy throughout the event reflected its success in offering a refreshing break from routine. With melodies, laughter, and meaningful connections at its heart, Jam Room served as a rejuvenating experience that left participants refreshed, energized, and ready to embrace the next phase of their journey.







AURA – AI Understanding for Rising Achievers





AURA – AI Understanding for Rising Achievers, a two-day workshop organised by BOS, provided participants with valuable insights into the rapidly evolving world of Artificial Intelligence and its growing influence across industries. Through interactive sessions, practical demonstrations, and hands-on exposure to AI tools, attendees gained a deeper understanding of emerging technologies and their real-world applications.

The programme emphasized the importance of staying technologically equipped in an increasingly AI-driven environment, enabling participants to explore how AI can enhance productivity, innovation, and professional effectiveness.

The practical nature of the workshop made it a highly relevant and enriching learning experience for aspiring professionals.

As an extension of the learning from the workshop, participant **Lakshmi Raghavan (SRO0878452) has prepared an AI-assisted summary of the key concepts and discussions covered during the sessions**. Featured in a later section of this newsletter, it offers readers who were unable to attend the programme a concise overview of the knowledge and insights shared over the two days.







National Talent Search - Branch Level







The National Talent Search – Branch Level, an initiative of the Board of Studies (BOS) organized by SICASA, provided an exceptional platform for students to showcase their talents beyond academics. Serving as the first stage of a three-tier competition comprising the Branch, Regional, and National levels, the event celebrated the diverse abilities of aspiring Chartered Accountants while offering them the opportunity to progress to higher levels of competition.

The programme featured a wide spectrum of events, including Sketching, Chess, Pitch Deck, Elocution, Poetry, Instrumental Music, Quiz, and Debate, each designed to highlight a different facet of participants' creativity, intellect, communication, and strategic thinking.

From compelling speeches and thought-provoking debates to artistic expressions, musical performances, entrepreneurial ideas, and intellectually stimulating contests, every competition reflected the remarkable versatility and potential of the participants.
The event stood as a reminder that the journey to becoming a Chartered Accountant extends beyond technical excellence. It showcased that CA students possess diverse talents, creative abilities, and leadership qualities that deserve equal recognition and encouragement. By providing a platform to pursue their passions alongside their professional aspirations, ICAI continues to promote the holistic development of future professionals.

The competitions witnessed enthusiastic participation and a vibrant display of skill, confidence, and sportsmanship. Participants embraced every challenge with determination, while the audience added to the excitement by encouraging and appreciating the performances across categories. The spirit of healthy competition and mutual support created an inspiring atmosphere throughout the programme.

As the Branch Level concluded, deserving winners earned the opportunity to represent the branch at the Regional Level, taking one step closer to the National stage. The event not only celebrated talent but also reinforced the belief that excellence in the profession is enriched by creativity, confidence, and the courage to pursue one's passions. Through initiatives like the National Talent Search, ICAI continues to provide meaningful opportunities for students to discover, nurture, and showcase the very best of their abilities.

Students' Articles

Knowledge gains greater value when it is shared. This section brings together technical articles that explore contemporary topics and professional developments, offering readers meaningful insights beyond the classroom.

Thoughtfully curated and carefully presented, these articles aim to deepen understanding, encourage informed thinking, and inspire continuous learning in an ever-evolving professional landscape.

Optimizing the Cash Flow Cycle – Make or Break your Business

"You don't have a poor business, most probably it's your finance manager."

Imagine you come across a profit/loss statement. The company is doing well in turnover. There is a good amount of sales growth YoY since the past 5 years. The company is gaining reputation and it has expanded its team as well. It has onboarded some of the well reputed customers too. Things look good.

Then your eyes fall on the profit side of P/L, and you could see growing profits too, but despite growing revenues, an investor will most probably reject the business. Sounds jarring, right? It goes against everything that we have seen, rising revenue, decent profits, still not a good business. How?

That's something I have personally seen many times with businesses and after some times of trying to find the reason behind it, I can say, it's an issue with the cash flow, not the business model or the business acumen of the founder.

In this article, I shall share my experience dealing with businesses and helping them with their finances and share my insights on how we can be a Chartered Accountant that can help any businesses to paint a better financial picture.

MEANING

All of you reading have probably heard what working capital is. Whether it be as a definition in a book, whether as a part of your audit procedure or while watching a “How to analyze a balance sheet in 2 minute” video on Youtube but have you really considered what exactly it means and what it equates too?

So a business needs “capital” for primarily two things, fixed assets - blocked for a longer amount of time and for its recurring capital not necessarily blocked, but fixed in a cycle of inflow >> outflow >> inflow.

To summarize,

“Working Capital is the money that a business has available to meet its short term obligations”

Businesses tend to focus a lot on allocation and recovery of money in fixed asset, not so much to optimize fund flow in the business.

Another aspect is that it’s very easy to play with profits and assets in a financial statements, but the true picture can never be manipulated or masked in a cash flow statement, hence, the best of us don’t rely on just Balance sheet or Profit/Loss statement, but they go in depth in working capital and cash flow management systems of a business, whether it’s for investing or while executing audit procedures.

Let me intrigue you with a fun insight.

Suppose I initially pump, a capital in a business of Rs. 1 crore. I use this initial cash to purchase raw material and it stays for 3 months in my godown, then I manufacture goods that take another 1 month, then I keep the finished goods for another 3 months and then I allow the debtors 1 more month to pay me back.

So in total the initial 1 crore of capital that was 'injected' was in a cycle for 8 months! [3 Months in inventory form + 1 month in production form + 3 months in Finished Goods Form + 1 month in debtors form] thus in a year out of 12 months, The 1 crore is able to complete only 1.5 cycles. Which means it generates revenue that is equivalent to only 1.5 crores [1 crore * 1.5 cycles/Year].

Now, imagine if you optimize your inventory systems and you only need to keep 15 days of inventory and you only need 1 month in production because you improved production procedures, and you only need to keep 15 days' worth of finished goods because of improved inventory systems and you are still able to afford one month of credit to your debtors. Now the same 1 crore stays in the loop for only 3 months thus completing 4 cycles in a year and that same 1 crore generating 4 crores worth of business now. Credits to @AnilLamba for this example.

This is the impact of efficient finance management. One can never fake this. One may be able to create hype and news about your business, but true valuations are driven by your ability to generate free cash flows and One's core operational efficiency.

This context will be sufficient to understand the article as a whole.

COMMON RED FLAGS (THE HIDDEN CASH BURNERS)

Now, let's actually enter the practical real life scenario of this, where my main intention and focus lies. Getting straight into it, common mistakes that I found businesses do, that are not realized by most businesses are as follows:

1. Not planning properly:

Payments to creditors made way too early (without incentives)?
You are way too eager to send money out of the business without it being a thoughtful decision. Make sure it stays for a bit longer. "Good credit worthiness is important, but not at the cost of bleeding money."

Raw material or finished goods lying in your godown or premises for too long? This is just money lying on shelf that you can't use, make sure it is sold or processed as quickly as possible.

Debtors not paying on time? You are giving them short term loans at this point. Have properly pronounced credit policy, consistent payment follow-ups, and consequences for late payments. "You are not a bad supplier if you ask for money when it's due."

Late payments or interest payments? Make sure that every payment is justified. If not, then it has to be curbed, because these small costs add up. Set up reminder systems or automatic payment schedules for enabling timely payments and also facilitate better planning. This also builds good credit and reputation in the market.

2. **Servicing working capital facility without proper justification:**

Many a time businesses take working capital facility from banks just to extend credit facility to debtors and/or to use it as a credit card. What they don't realize is that they have essentially allowed the bank to be a small-time partner in their business with all the profits eaten away in the form of interest and late payment charges and their debtors enjoying short- term loan without interest.

3. Treating your business as a personal account:

This is the issue I most commonly see, typically in closely held businesses, often in a proprietorship setting, where the owner treats the money in the cash register as their personal wallet. If you think nothing is wrong with this, hear me out.

Your business is like a child, it cannot sustain on its own and it needs its specified amount of capital to stay operational. If you treat the business as your wallet and start meeting your personal expensesfrom your cash register, (from the bank account of the business but you get the point), you shouldn't be surprised that your business isn't doing well.

Just because a proprietorship concern isn't separate from its owner, it doesn't give you freedom for financial indiscipline. I have seen cases where thesalary of the owners is paid from the Working Capital facility. It's okay to have an allowance for your personal needs but with responsibility and from free cash flows of the business, earn your right to withdraw from your business and know when it's too much.

Which leads me to the next section;

What is our role as a CA in this?

This is where you as a chartered accountant come in. Working capital management is not really tricky and complex; it's a product of proper planning and discipline. Let me tell you how in my own experience I have identified how any business can start having a better working capital management system with our help.

1. **Lack of documentation:**

First things first, have a robust data management system. If you cannot track the flow of money in your business, you are planning to fail. A proper accounting system or cash book system (In corporate settings it's known as MIS reporting) should be in place. Serious business owners don't take a chance with their money. Recording and bookkeeping opens the doors to data analysis and some common red flags that are discussed earlier are uncovered from here only.

2. **Robust follow-up and payment cycles:**

Typically known as O2C and P2P cycles in the industry, these ensure that your debtors are paying on time and creditors are paid on time, which means money is coming into the business when it is needed and payments are made when business has the capacity not when it is pressured.

3. Loan and working Capital Servicing:

Businesses having debt is not a bad thing. It's when the debt starts to lever the finances and the payouts are subject to the debts, that it starts to become a problem. Banks need a promise and assurance to get their money back. Businesses need money to make money which will allow them to return money that they took before. If you are considered infusing additional capital in a business through debt, it should be a calculated decision.

Loans such as working Capital Facility should not be taken just to finance additional credit to your debtors or to "pay" your creditors. This will only lead to rising interest costs. Additional WC facility can be used to increase production capacity that will ultimately allow you to have more money in the rotation independently.

But, most importantly, something no school can teach,

4. Teaching about finance not just managing:

I believe most people including CA aspirants when they think about CFO, still picture them in a cabin, with a monitor in front tracking share prices, having financial statements for review in front of them, comparing budgets and variances. Today, Chartered Accountants' role evolve beyond the cabin, into the board room. They are not just gatekeepers and finance managers, CAs now involve in strategic thinking and decision making as well. You as a CA need to teach business owners that finances of your business are a practical no emotion game, where you need to respect the needs of the business and not treat it as an ATM. You need to help them build that habit. You as a CFO/finance controller of the business can help them with plugging in the leaks which are draining money (Technically known as 'revenue leakages').



Vallabh P Iyer

WRO0797347

Your AI Partner for Study, Strategy & Success

Think with AI

STUDY
Smarter with AI

PRACTICE
Better with AI

UNDERSTAND
Deeper with AI

ACHIEVE
More with AI

I bring insights & speed

Learn Smarter. Prepare Better. Perform Beyond.

I bring curiosity & purpose

Understand Deeply

Use Strategically

Apply Confidently

Grow Continuously



Better Understanding

Smart Preparation

Strategic Application

Real-World Workflows

Multi-AI Collaboration

V. LAKSHMI RAGHAVAN

Learning Never Stops. Exploring Never Ends.

Before We Begin...

A NOTE FROM THE AUTHOR

Everything you are about to read in this book comes from

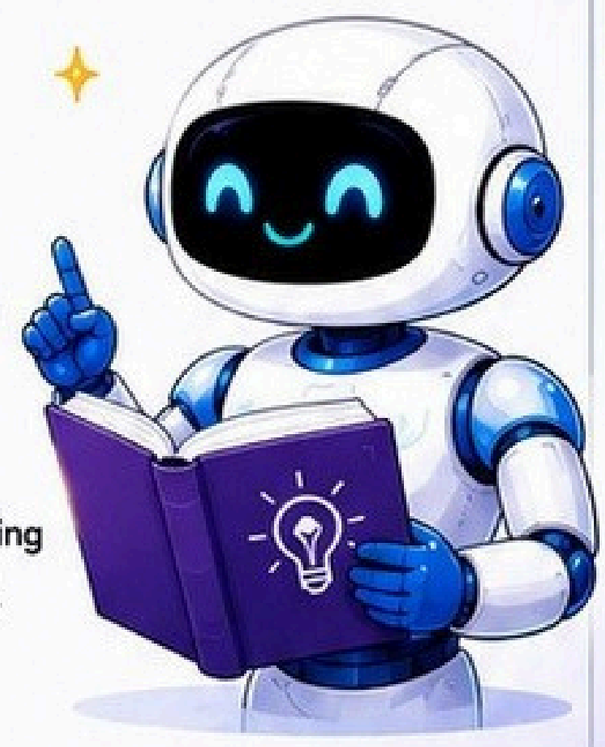
TWO POWERFUL SOURCES:

A session I attended that opened my eyes to the real potential of AI.

My personal trial, error, experiment & learning with AI tools, prompts, strategies and workflows.

I applied, tested, failed, improved, and finally discovered what actually works.

What you hold in your hands is the result of that real-world learning journey — simplified, structured, and shared to help you save time and go further.



BIG THANKS TO *My Mentors, Faculty, Parents & Friends*

To everyone who taught, guided, supported, believed in me, and walked with me in this journey — Thank You!

Your support shaped this transformation.

My Mentors & Faculty
You simplified complex ideas, shared practical insights and inspired me to think bigger.

My Parents
Your unconditional love, encouragement and sacrifices made this possible.

My Friends
Your motivation, discussions and constant support kept me going.

Everyone in Between
You answered questions, gave feedback and contributed in ways big and small.



This book is a small way of saying **THANK YOU** to all of you!

THIS BOOK USES CA EXAMPLES.
BUT THE IDEAS ARE UNIVERSAL.

Yes, you will find CA specific examples, explanations and workflows throughout the book.

But the core ideas, strategies and ways of using AI are generic and applicable to any student, professional or field.

Whether you are a CA, CS, lawyer, teacher, entrepreneur, corporate professional or student – the way you think with AI will transform the way you learn, work and create.

Ready to Think Smarter, Learn Deeper & Achieve More?

Let's Begin!

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YOUR ROADMAP TO *Think with AI*

Explore.
Learn.
Apply.
Grow.
With AI!

Smarter Learning. Better Decisions. Bigger Impact.



SECTION 1 FOUNDATIONS OF AI

Build strong foundations.

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Your journey doesn't end here.

It's just the beginning. Keep Learning. Keep Building. Keep Growing.



AI DID NOT START YESTERDAY!

AI HAS BEEN A JOURNEY SINCE THE 1950s



Artificial Intelligence (AI) is not a single technology.
It is an umbrella of multiple technologies working together to solve problems, learn, reason and create.

> "AI is not magic.
> It is Mathematics,
> Data and Algorithms
> working together."

A QUICK JOURNEY OF AI

1950s — The Beginning
Alan Turing introduced the idea of machines that can think.

1960s – 1980s — Early Development
Rule-based systems and expert systems were created.

1990s – 2000s — Machine Learning Era
Machines started learning from data and patterns.

2010s — Deep Learning Era
Big data + powerful computers = Breakthrough in AI capabilities.

2020s & Beyond — AI Everywhere
Smarter models, automation, creativity and human-AI collaboration.

THE 5 MAJOR COMPONENTS OF AI ECOSYSTEM

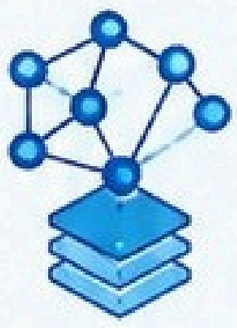
1 MACHINE LEARNING (ML)



Machines learn patterns from data and improve with experience without being explicitly programmed.

Example
Email spam detection, fraud detection, recommendations.

2 DEEP LEARNING (DL)



A powerful subset of ML that uses multi-layered neural networks to learn complex patterns.

Example
Image recognition, voice recognition, self-driving cars.

3 NATURAL LANGUAGE PROCESSING (NLP)



Enables machines to understand, interpret and generate human language.

Example
Translation, sentiment analysis, chatbots, question answering.

4 LARGE LANGUAGE MODELS (LLM)



AI models trained on massive amounts of text data to understand and generate human-like responses.

Example
ChatGPT, Claude, Gemini, Llama.

SMALL LANGUAGE MODELS (SLM)

Opposite / lighter version of LLMs. Smaller in size, faster, cost-effective and suitable for specific tasks.

5 GENERATIVE AI



AI that creates new content such as text, images, code, audio, videos and more.

Example
ChatGPT responses, DALL·E images, AI music, AI code, reports, presentations.

HOW THEY CONNECT?

ML → DL → NLP → LLM / SLM → Generative AI

Each layer builds on the previous one to create smarter, more powerful and more human-like AI systems.

KEY TAKEAWAY

AI is a combination of multiple technologies. Understanding these components helps us use AI tools better, ask better questions and get more accurate results.



THE CRAFT PROMPT FORMULA



Better Prompt → Better AI Output

> A powerful prompt is the secret to powerful results.



CRAFT is a simple mnemonic to help you write clear, complete and effective prompts.

CRAFT
5 ELEMENTS OF A POWERFUL PROMPT

C — CONTEXT
What is the background? What do you want to know or achieve?



R — ROLE
Who should AI act as? Give it an identity or perspective.



A — ACTION
What do you want AI to do? Be specific.



F — FORMAT
In what form should the output be delivered?



T — TONE / TWEAKS
How should the response sound? Any special preferences?



Tip
The more clarity you give in these 5 areas, the more precise and useful the response you'll get.

Remember
You don't have to write them in this order. Just make sure your prompt covers all 5 elements.

EXAMPLE: Turning a Simple Request into a Powerful Prompt

Too Vague

"Explain AS 10."

(Missing most of the CRAFT elements)

CRAFT Prompt (Complete)

Context: I want to learn Accounting Standard 10 (AS 10: Property, Plant and Equipment).

Role: Teach me like an experienced Chartered Accountant and mentor.

Action: Explain the standard with key principles, recognition criteria, measurement methods and give practical examples.

Format: Provide in a well-structured table followed by a summary in bullet points. Also give a comparison with Ind AS 16.

Tone/Tweaks: Use simple language, student-friendly tone and give exam tips.



QUICK CHECKLIST



Before you hit ENTER, ask:

- C — Did I provide enough context?
- R — Did I assign a clear role?
- A — Did I specify the action?
- F — Did I mention the format?
- T — Did I set the tone or any tweaks?

WHY CRAFT WORKS



Clarity for AI
AI understands exactly what you need.



Better Results
You get precise, relevant and high-quality outputs.



Saves Time
No need to keep explaining again and again.

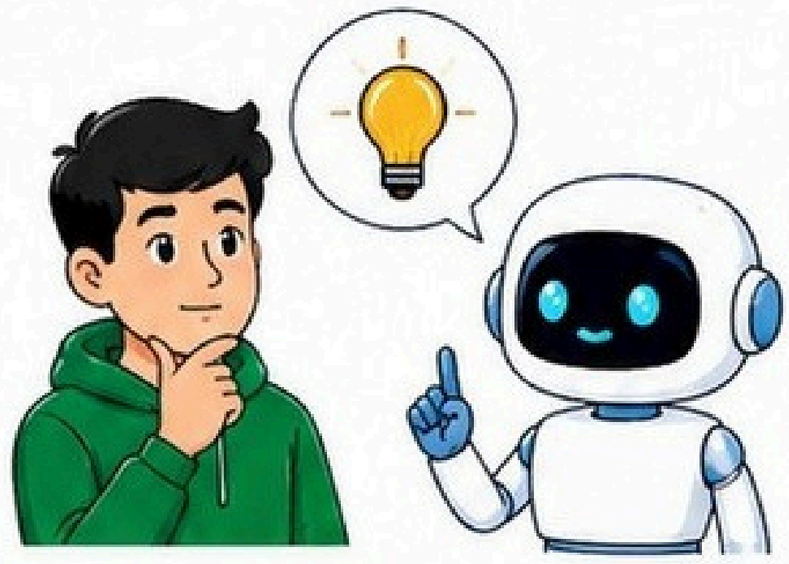


Builds Your Skills
Over time, your prompts become sharper and more powerful.

Better Prompting is a skill. Practice CRAFT. Get Mastery.

CHALLENGE AI, DON'T WORSHIP AI!

Don't use AI like Google. Use it like a Thinking Partner.



Wrong Approach

Using AI like a search engine (type → get answer → stop).

You get surface-level answers.

Better Approach

Challenge AI. Ask WHY. Probe deeper. Debate ideas. Refine the answers.

You gain conceptual knowledge that others miss!



> "Great answers come to those who ask better questions."

THE 5 STEPS OF POWER QUESTIONING

1 ASK

Start with your base question.
Get the first answer.

2 CHALLENGE

Question the answer.
Ask "Why is this so?"

3 PROBE

Go deeper. Ask for reasons, principles, exceptions, examples.

4 DEBATE

Present counter-views.
Ask for alternative perspectives.

5 REFINE

Ask AI to refine, improve, summarize or restructure the answer.

THE RESULT?

- Deeper understanding
- Stronger concepts
- Better retention
- Stand out from others

CONVERSATION LADDER – EXAMPLE (COMPANIES ACT)

Instead of accepting the first answer, climb the ladder!

YOU — What is the minimum number of directors required in a company? — **1 ASK**

AI — The minimum number of directors required is 2. — **2 CHALLENGE**

YOU — Why is the minimum number 2? — **3 PROBE**

AI — Because a company requires at least two directors to ensure independent decision-making and reduce the risk of fraud and misuse of power. — **4 PROBE MORE**

YOU — Why not 1? Could a single director company work? What is the policy reasoning? — **5 DEBATE**

AI — One person cannot provide checks and balances. The law wants to ensure minimum governance standards, accountability and transparency... — **6 DEBATE MORE**

YOU — Give me case laws or examples where this principle was discussed. — **7 REFINE**

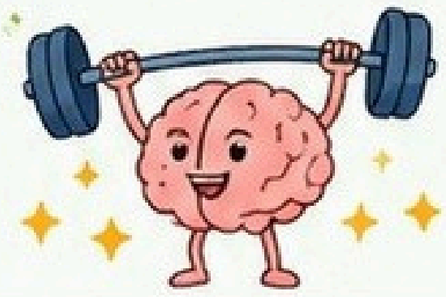
AI — Here are relevant cases... (provides case law, sections, examples, practical implications, exceptions, and summary). — **8 MASTER IT!**

PRO TIPS

- Never stop at the first answer.
- Ask "Why?", "How?", "What if?", "Can you give an example?"
- Challenge assumptions. Explore alternatives.
- **The more you challenge AI, the smarter you become!**

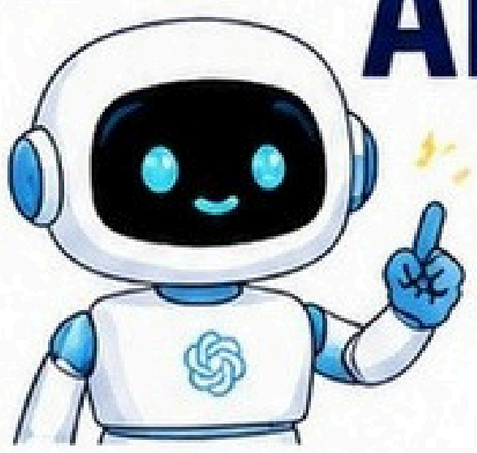
REMEMBER

AI knows a lot.
But **YOU** decide how deep you want to go.



Don't get answers. Discover understanding.

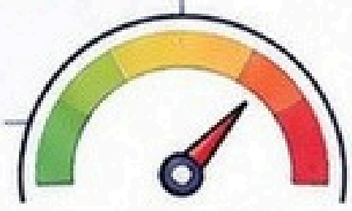
CHALLENGE TODAY, MASTER TOMORROW!



AI TEMPERATURE EXPLAINED

The Creativity Dial of AI

AI has a "temperature" setting that controls how creative, random or safe the responses will be.



THE TEMPERATURE SCALE

More Focused
More Deterministic

More Creative
More Random

0.2 | **0.5** | **0.8** | **1.0**

LOW TEMPERATURE

Very Safe & Standard

- Highly focused
- Factual
- Minimal creativity
- Predictable answers

Best for:
Accuracy, compliance, legal, audit, tax research, drafting notices.



BALANCED

Balanced & Reliable

- Mix of accuracy and creativity
- Natural responses
- Good for most tasks

Best for:
Explaining concepts, comparisons, summaries, client communication.



HIGH TEMPERATURE

Creative & Engaging

- More imagination
- More diverse ideas
- Less predictable
- Can add examples, analogies, stories

Best for:
Brainstorming, content writing, presentations, marketing ideas.



VERY HIGH TEMPERATURE

Very Creative & Random

- Maximum imagination
- Unpredictable
- May include risk of off-topic or incorrect info

Best for:
Creative writing, stories, fun ideas, exploratory thinking.



There is no one perfect setting. Adjust temperature based on **your goal and the task!**

HOW TEMPERATURE AFFECTS RESPONSES

LOW (0.2)

HIGH (1.0)

Lower Temperature
Gives precise, short, factual and safe answers.

"The provision allows the deduction subject to the conditions mentioned in Section 80C."

Medium Temperature
Gives balanced, natural and useful answers.

"Section 80C allows deduction on investments like PPF, LIC, ELSS etc. Let me explain with examples."

Higher Temperature
Gives creative, detailed, and imaginative answers.

"Think of 80C as a smart tax-saving basket! Let's explore creative ways, strategies and real-life examples to maximise it."

CA USE CASES – CHOOSE SMARTLY

Task / Use Case	Recommended Temperature
Audit / Compliance / Legal drafting Accuracy is critical	0.2 – 0.4
Tax research / Circular analysis / Accounting standards Reliable & structured answers	0.4 – 0.6
Explaining concepts / Comparisons / Study notes Balanced clarity + examples	0.5 – 0.7
Content writing / Blogs / Presentations / Ideas Creativity + engagement	0.7 – 0.9
Stories / Analogies / Fun learning / Brainstorming Maximum creativity	0.9 – 1.0

QUICK TIPS

- Start low for important or sensitive topics.
- Increase temperature for creativity.
- If answers look "wild" or off-track, reduce temperature.
- Always verify facts, no matter the temperature!



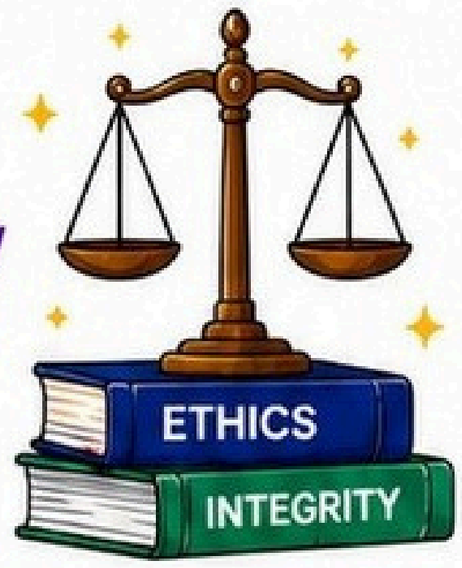
IMPORTANT REMINDER

Higher temperature increases creativity but also increases the risk of hallucinations or irrelevant answers.
Use wisely. Verify always. **You are responsible.**

THE RIGHT TEMPERATURE = THE RIGHT RESULT!



AI RISKS & PROFESSIONAL RESPONSIBILITY



AI is powerful, but it is not perfect.

As a Chartered Accountant, your judgment, verification and integrity matter the most.

THE MAJOR RISKS OF AI

1 HALLUCINATION

AI can confidently create false or made-up information.



Examples

- Fake case laws
- Non-existent sections
- Wrong dates or figures
- Invented events or quotes

Always verify facts from original and reliable sources.

2 BIAS

AI can reflect bias present in its training data, leading to one-sided outputs.



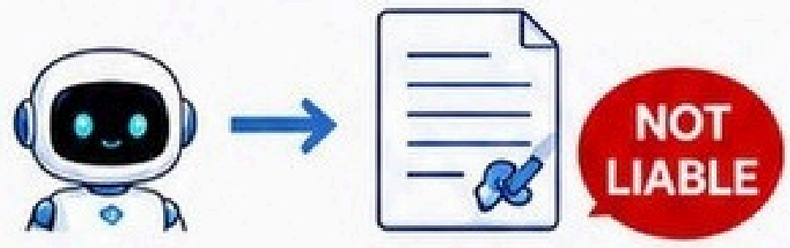
Examples

- Biased legal interpretation
- One-sided analysis
- Stereotypical or unfair suggestions

Be aware. Be neutral. Evaluate critically.

3 NO LEGAL RESPONSIBILITY

AI is not a legal entity. It is not responsible for its outputs or actions.



Implication

If wrong advice, incorrect data or a faulty document is used and acted upon, AI will not be held accountable.

The professional who signs, recommends or submits is liable.

HUMAN RESPONSIBILITY – THE GOLDEN RULE





Never rely blindly on AI. **Verify – Validate – Then Sign.**

REDACT VS MASKING

REDACT (BEST PRACTICE)



- Permanently removes sensitive data
- Cannot be recovered
- Safe for AI tools & sharing
- Protects confidentiality
- Preferred by professionals & regulators

MASKING (NOT SAFE)

Client ID: XXXXX1234
PAN: XXXXX6789
Email: a***@gmail.com
Amount: 1,23,***.00

- Hides data temporarily
- Can be reversed or guessed
- Not safe for AI tools
- Risk of data leakage
- Not compliant in many cases

WHY REDACT IS BEST FOR AI

- AI can't infer or reconstruct the data
- Prevents accidental data exposure
- Ensures privacy & data protection
- Meets compliance & professional standards
- Builds trust with clients & stakeholders

REAL-WORLD EXAMPLE – TOYOTA & AUTONOMOUS VEHICLES

TOYOTA



Many companies are developing driverless cars, but Toyota has publicly stated:
"If an accident happens due to a failure of our autonomous vehicle system, Toyota will take responsibility."

LESSON FOR CAs

- Leadership accepts accountability.
- Ethics builds trust.
- Transpareocy protects stakeholders.
- Governance is the real strength.

ETHICAL USE OF AI – ALWAYS REMEMBER

- Do not share client confidential information.
- Do not copy-paste sensitive data into public AI tools.
- Maintain professional skepticism.
- Cross-check with authoritative sources.
- Use AI as an assistant, not as a replacement.
- Your integrity is your biggest asset.

KEY TAKEAWAY

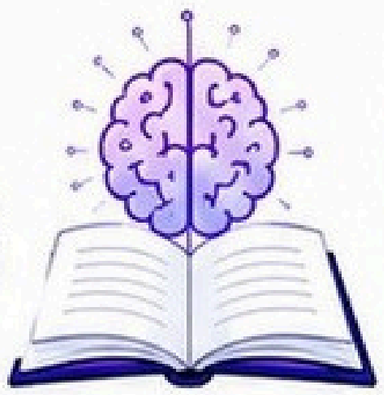
AI is an amazing tool, but **you are the professional.**
Use AI intelligently. **Verify everything.** Take responsibility always.

AI may be SMART, but only YOU are ACCOUNTABLE.



TOKENS: HOW AI ACTUALLY READS

AI COUNTS TOKENS, NOT SIMPLY WORDS.



KEY TAKEAWAY

The more tokens you use, the more you pay and the less room you have left for the AI to think.

AI doesn't read words the way humans do.

It breaks text into tokens.

Tokens are counted to process and generate responses.

More tokens = higher cost + more time.

1. WHAT IS A TOKEN?

A token is a small piece of text. It can be a word, part of a word, or even a symbol.

EXAMPLES:

English
Income Tax Act → Income | Tax | Act
= 3 tokens

Complex Word
Unbelievable → Un | believ | able
= 3 tokens

Spaces & Punctuation
CA, you're great! → CA | , | you | 're | great | !
= 6 tokens

Token length varies by language and model.

2. HOW AI BREAKS TEXT (TOKENIZER IN ACTION)

Text → Tokenizer → Tokens



The | Income | Tax | Act, | 1961 | is | a | law

= 9 tokens

Different models use different tokenizers, so token counts may vary slightly.

3. TOKEN COUNT VS WORD COUNT

Text	Word Count	Token Count (≈)
Income Tax Act	3	3
The Income Tax Act, 1961 is an important law.	9	13
CA, you're doing a great job!	6	11

Remember:
Token count is usually higher than word count.

4. WHY TOKENS MATTER

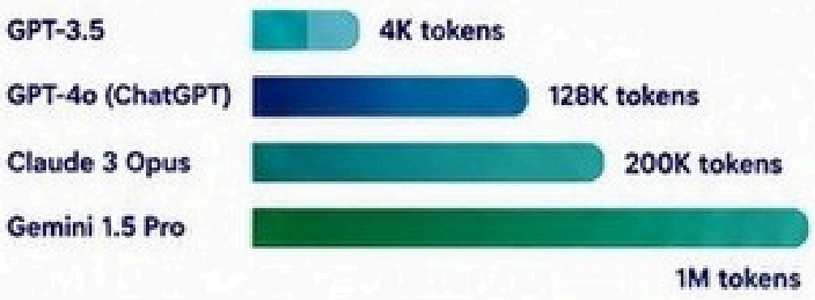
COST
You pay based on the number of tokens used (input + output).

SPEED
More tokens → more processing time.

ACCURACY
Clear, concise prompts use fewer tokens and get better results.

5. CONTEXT LIMITS (AI MEMORY WINDOW)

Every AI model has a maximum context length (total tokens it can handle at once).



If your prompt + document + conversation exceeds the limit, the AI may forget earlier parts or cut off.

6. TOKEN EXAMPLE (SAME MEANING, DIFFERENT LENGTH)

LESS TOKENS (BETTER) ✓
"Summarize key points of Section 80C."
≈ 9 tokens

MORE TOKENS (MORE COST) ✗
"Please provide a detailed summary of the important key points, benefits, conditions, limits and other provisions of Section 80C of the Income Tax Act, 1961."
≈ 36 tokens

7. HOW TO USE TOKENS EFFICIENTLY

BE CLEAR & DIRECT
Say exactly what you want. Avoid extra words.

REMOVE UNNECESSARY WORDS
Shorter prompts save tokens.

USE BULLET POINTS IN INPUTS
Bullets are compact and structured.

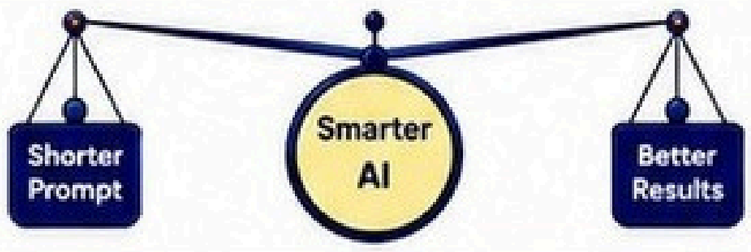
ATTACH DOCUMENTS INSTEAD OF PASTING BIG TEXT
More efficient and accurate.

BREAK LONG TASKS INTO STEPS
One step at a time = better results.

TOKEN CALCULATION EXAMPLE (APPROX.)

Your Prompt (500 tokens) + Attached Document (2,000 tokens) + Conversation History (1,000 tokens) = Total Used (3,500 tokens) → Within Limit (if model limit is 8,000 tokens)

KEY TAKEAWAY
Tokens are the currency of AI. Use them wisely to save cost, time and get better answers.



PRO TIP
Good prompting is not about writing more.
It's about saying more with fewer tokens.

8 HOW TOKENS FLOW IN A CONVERSATION

YOU (INPUT) — You send a prompt. → Input Tokens

AI (PROCESS) — AI processes the prompt using tokens. → Model Memory

AI (OUTPUT) — AI generates a response. → Output Tokens

TOTAL TOKENS — Total = Input Tokens + Output Tokens → Cost is calculated

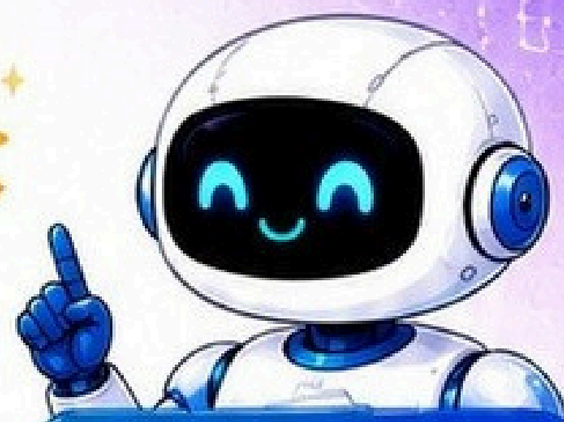
PRO TIP
Think of tokens like currency and memory like space.
Use both wisely to get the best results.

"Think in tokens. Write smart. Get more from AI."

MODELS, TOOLS & MACHINE LEARNING

AI is not magic. It learns patterns, uses models and works through tools.

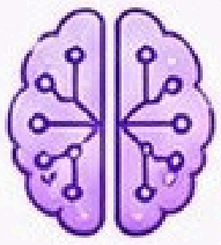
AI Is *More* Than A Chatbot.



Let's understand the building blocks of AI!

1 MODEL vs TOOL

MODEL = ENGINE



The brain behind the AI.
It is trained on massive data to understand patterns and make predictions.

Examples

GPT-4, Claude 3, Gemini 1.5, Llama 3, PaLM, Mistral, etc.

≠

TOOL = PRODUCT



What we interact with.
It uses the model (engine) to give answers, create content or do tasks.

Examples

ChatGPT, Claude.ai, Gemini, Notion AI, GitHub Copilot, Midjourney, etc.

Think of it

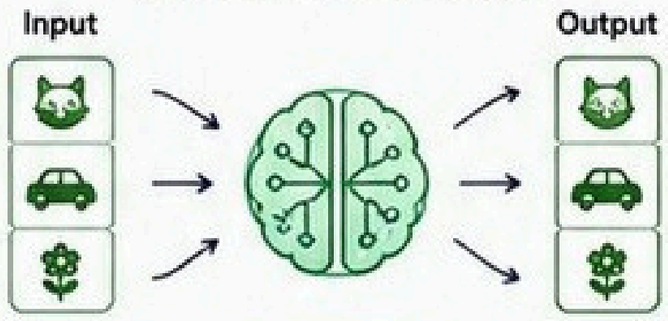
Model is like the ENGINE of a car. Tool is the CAR you drive.



2 HOW AI LEARNS – 3 MAJOR WAYS

1 SUPERVISED LEARNING

AI learns from labelled data.
It sees examples with inputs and correct outputs.

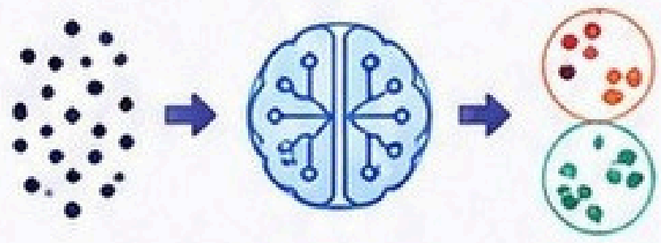


Example

Email spam detection, fraud detection, credit scoring, image classification.

2 UNSUPERVISED LEARNING

AI finds patterns in data without any labels.
It groups, clusters and discovers on its own.



Example

Customer segmentation, anomaly detection, market basket analysis.

3 REINFORCEMENT LEARNING

AI learns by trial and error.
It gets rewards for good actions and improves over time.



Example

Game playing (AlphaGo), robot navigation, dynamic pricing.

All 3 methods help AI **understand** data, **learn** patterns and **improve** decisions.

3 AI = TRAINED PATTERN SYSTEM

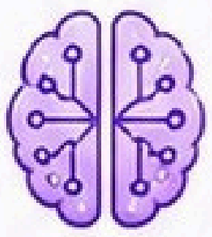
AI does not "think" like humans. It learns patterns from data and predicts the next best answer.

1 TRAINING DATA



Huge data is collected from the real world.
Text, images, numbers, audio, video and more.

2 MODEL (TRAINED ENGINE)



The data is processed and the model learns patterns and relationships.

3 TOOL (APPLICATION)



The model is integrated into tools/apps we use every day to solve tasks.

4 USER (YOU)



- Ask
- Learn
- Create
- Solve
- Grow

You give input, the tool uses the model and gives the best possible output.

KEY TAKEAWAY

Model is the brain. **Tool** is the interface.
Data is the teacher. **You** are the driver.

Understand the system, Use AI like a Pro!



CHATGPT: GENERAL AI + CUSTOM GPTs

ChatGPT is your all-in-one AI partner! Ask, learn, create, solve & grow faster.

Your Smart AI Assistant for Every Task



1 CHATGPT OVERVIEW

ChatGPT is a powerful conversational AI that understands your questions and helps you with knowledge, creativity, analysis, coding, writing, planning and much more.

- Answer any question
- Write, edit & improve content
- Code, debug & explain
- Analyze data & create insights
- Brainstorm ideas & strategies
- Plan, organize & get things done

WHY USE CHATGPT?

- Saves time
- Boosts productivity
- Improves learning
- Enhances decision making
- Works 24/7 for you!

2 CUSTOM GPTs – YOUR SPECIALIZED AI ASSISTANTS

Custom GPTs are tailored AI versions built for specific tasks.
You define the role, knowledge, and instructions – and it works like your expert!



USE CUSTOM GPTs FOR:

- **Subject Experts** (Tax, Law, Finance, etc.)
- **Content Creation** (Blogs, Notes, Reports, etc.)
- **Business Tasks** (Plans, Analysis, Reports, Pitch)
- **Coding Assistants** (Generate, Debug, Explain Code)
- **Personal Productivity** (Planning, Habits, Learning, etc.)

EXAMPLE

INCOME TAX GPT

- Designed for CA students & professionals
- Answers Income Tax law queries with sections
- Helps in computation, deductions, compliance
- Explains concepts with examples
- Quick reference tool for daily practice



Your Personal Tax Expert Always With You!

3 MEMORY – REMEMBERS WHAT MATTERS

ChatGPT can remember helpful information about you — if you allow it!

- Remembers your preferences, writing style, subjects, goals and work type.
- Gives more personalized and accurate answers over time.

You stay consistent. ChatGPT becomes more helpful!

4 PERSONALIZING CHATGPT – MAKE IT TRULY YOURS

CUSTOM INSTRUCTIONS

Set how ChatGPT should behave and respond.

Include:

- Your role (e.g., CA Student)
- Your goals
- Preferred tone
- Answer style
- Topics to focus on
- Things to avoid

Better instructions = Better answers!

MORE ABOUT YOU

Add details about yourself so ChatGPT understands you better.

Include:

- Your studies / profession
- Subjects / domains
- Experience level
- Interests
- Daily tasks

The more context, the smarter the help!

PRIVACY & CONTROL

You are always in control of your data.

- Review what is stored
- Clear memory anytime
- Turn memory on/off
- Your data is protected & not used for training (by default)

Privacy first. You stay in control!

PROMPT SCORING

92/100

Get a score for your prompt quality and improve it.

- AI evaluates clarity
- Checks completeness
- Gives improvement tips
- Helps you craft high-quality prompts

Better prompts = Better results!

MEMORY USAGE

Use memory smartly for deep personalization.

- Remembers important details
- Understands your learning style
- Adapts to your preferences

Smarter memory, smarter responses!

5 PROFESSIONAL CONTEXT SETUP

Set your professional context once and get consistent, high-quality answers every time.

PERFECT FOR:

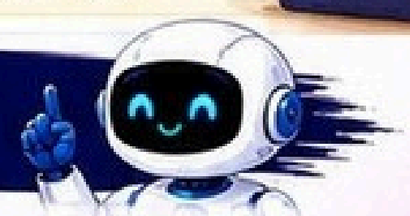
- CA Students
- Professionals
- Researchers
- Educators
- Entrepreneurs

EXAMPLE PROFESSIONAL CONTEXT

"I am a CA student preparing for exams. I need answers with ICAI relevance, practical examples, charts, tables and exam focus."



ChatGPT is not just a tool, it becomes YOUR AI PARTNER when you personalize it right!



CLAUDE: STRUCTURED THINKING & FINANCE WORKFLOWS

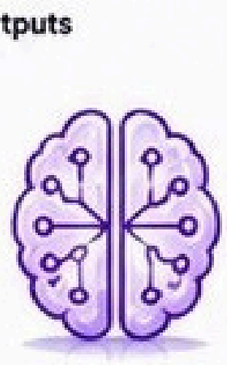
Claude excels at structured thinking, financial analysis & long context tasks.

Powerful. Precise. Structured.



1 WHY USE CLAUDE?

- Excellent at long, complex documents and large datasets
- Structured, logical & detailed outputs
- Great for financial analysis, reports & dashboards
- Understands context deeply and maintains consistency
- Ideal for professionals, analysts & researchers



2 WHAT CLAUDE CAN DO FOR YOU

- Financial Analysis
- Dashboard Generation
- Report Writing
- Comparative Analysis
- Data Summarization
- Ratio & Metric Calculations
- Investment Insights
- Professional Documents

PERFECT FOR

- CA Students
- Finance Professionals
- Investment Analysts
- Business Owners
- Researchers
- Consultants

3 FROM DATA TO DASHBOARD – IN MINUTES!

WORKFLOW EXAMPLE

1. Get data from sources (screener.in, Moneycontrol, Annual Reports, Excel, etc.)
2. Upload file / data to Claude
3. Give your instructions (What you want to analyze)
4. Claude analyzes, structures & creates outputs
5. Get Dashboard, Report, Insights & Recommendations

EXAMPLE PROMPT (YOU CAN USE)

"Analyze the attached financials of [Company Name] and create a comprehensive dashboard with key ratios, charts, performance analysis, strengths, risks and final summary."

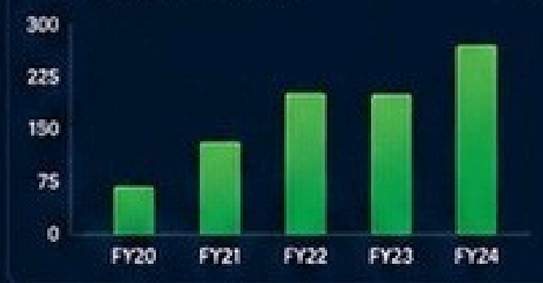
SAMPLE FINANCIAL DASHBOARD (Generated by Claude)

REVENUE (FY24)	NET PROFIT (FY24)	ROE	DEBT / EQUITY
₹ 1,582 Cr	₹ 245 Cr	18.7%	0.32
↑ 18.6% YoY	↑ 24.3% YoY	↑ 2.8% YoY	↓ -0.05 YoY

REVENUE TREND (Cr)



NET PROFIT TREND (Cr)



KEY FINANCIAL RATIOS

Gross Margin	32.4%	Current Ratio	1.85
Net Profit Margin	15.5%	Interest Coverage	8.12
ROCE	21.3%	Asset Turnover	1.32

BUSINESS SUMMARY

- Strong revenue growth over the years
- Healthy profitability & return ratios
- Efficient operations and low leverage
- Well positioned for future growth

STRENGTHS

- Strong brand & market position
- Consistent financial performance
- Improving efficiency

RISKS

- Raw material price volatility
- High competition
- Regulatory changes

RECOMMENDATION

POSITIVE OUTLOOK

Long-term value potential remains strong.

4 STRUCTURED OUTPUTS YOU GET

- Dashboards (Charts, KPIs, Trends)
- Detailed Financial Reports (Professional Format)
- Comparative Tables & Benchmarks
- Insights & Actionable Recommendations

Claude presents information in a clear, well-structured, easy-to-understand format.

5 CHATGPT vs CLAUDE – WHEN TO USE WHAT?

CHATGPT

- Great for quick answers, brainstorming & creativity
- Best for general queries, writing, coding help
- Fast, versatile & widely useful for daily tasks

VS



CLAUDE

- Best for large documents & complex analysis
- Excellent for finance, research, reports & dashboards
- More structured, logical & consistent outputs

REAL-WORLD USE CASES

- Analyze a company's financial statements
- Create investor reports & pitch decks
- Build KPI dashboards for management
- Compare companies / investments
- Detect risks & opportunities
- Portfolio performance analysis
- Budgeting & forecasting support

PRO TIP

The better your instructions and data, the better Claude's analysis and outputs!

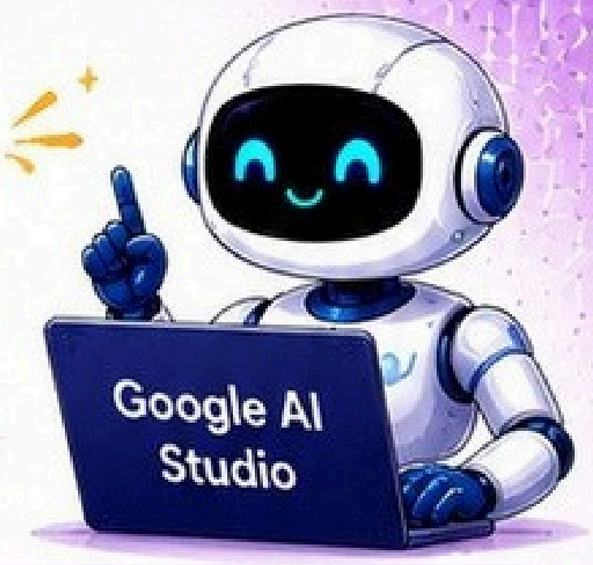


Claude turns complex data into clear insights, helping you make smarter financial decisions!

Experiment.
Compare.
Create.
All in one
powerful studio!

GOOGLE AI STUDIO:
MULTI-PERSPECTIVE AI PLATFORM

One Prompt. Multiple Models. Better Insights.



1 WHAT IS GOOGLE AI STUDIO?

Google AI Studio is a free, all-in-one platform by Google to explore, test, compare and build with Gemini models.

Explore
Try the latest Gemini models

Compare
Run multiple models side-by-side

Build
Create apps with Gemini API

Share
Use shared docs and prompts

Iterate
Test, refine & improve faster

POWERED BY GEMINI MODELS

Access the most capable models with different strengths.

- Gemini 1.5 Pro
- Gemini 1.5 Flash
- Gemini 1.5 Flash 8B
- Gemini 1.5 Pro (Preview)
- And more...

Gemini

2 DUAL MODELS – SEE DIFFERENT PERSPECTIVES

Run two models at the same time and compare their answers.

Model A
Gemini 1.5 Pro
Prompt:
Explain the impact of AI on the future of finance.
Response

VS

Model B
Gemini 1.5 Flash
Prompt:
Explain the impact of AI on the future of finance.
Response

Compare quality, depth, creativity, structure and accuracy – then choose the best output for your task!

3 PARALLEL REASONING – SMARTER ANSWERS

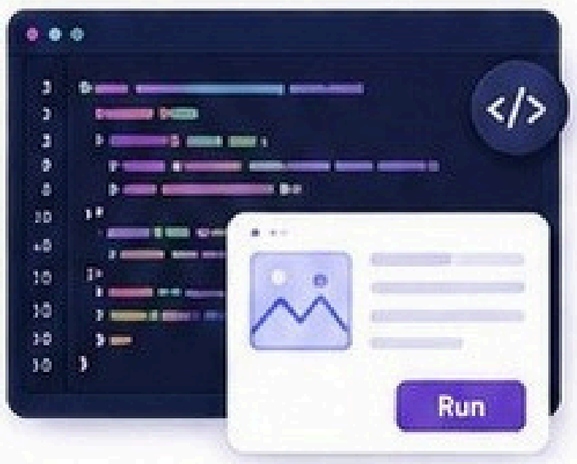
Send the same prompt to multiple models at once.
Get diverse outputs and pick the strongest insights.



More perspectives. Better analysis. Smarter decisions.

4 CREATE APPLICATIONS WITH AI

Build powerful AI apps using Gemini API – no complex setup!

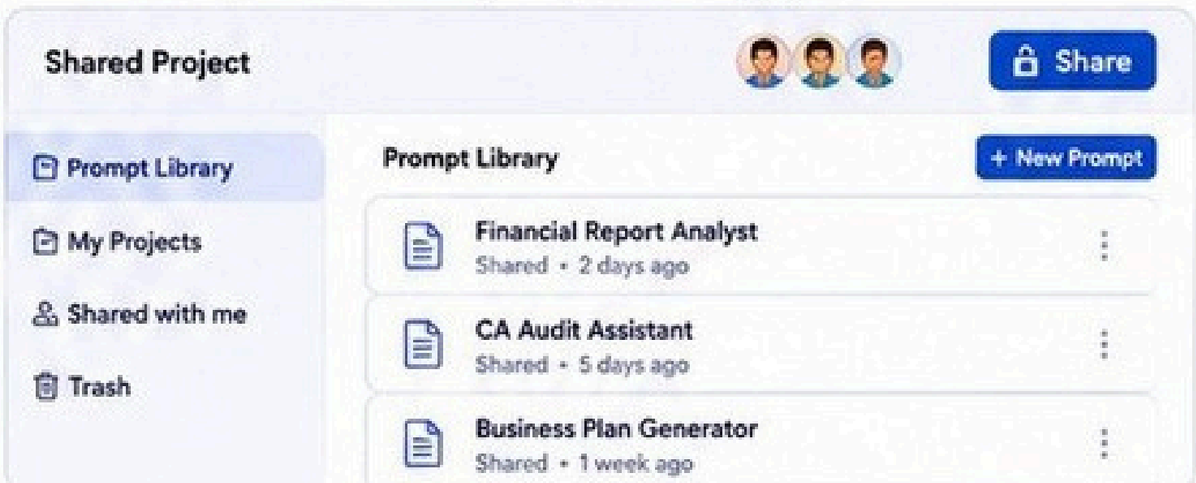


- Use Gemini API
- Write or auto-generate code
- Build web apps, tools, chatbots & more
- Test and deploy quickly
- Integrate with your own data and systems

From idea to working app – in minutes!

5 USE SHARED DOCUMENTS & PROMPTS

Collaborate, share and reuse prompts or entire projects.

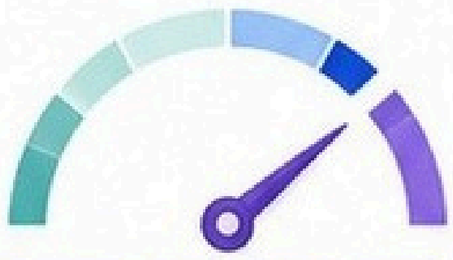


Save time. Work smarter. Build on what others create.

6 COMPACT MODE – DO MORE WITH LESS

The Compact Mode gives faster, cleaner results with lower token usage.

- Optimized for speed
- Lower cost
- Less clutter
- Perfect for daily tasks and quick exploration



Compact = Fast + Smart + Efficient

STANDARD MODE
- More detailed outputs
- Higher token usage
- Best for deep analysis
- Ideal for complex tasks

VS

COMPACT MODE
- Concise & focused outputs
- Lower token usage
- Faster responses
- Great for quick tasks & exploration

Choose the mode that fits your task and get the best results!



KEY TAKEAWAY

- Explore & compare multiple models
- Build your own AI applications
- Share prompts & projects easily
- Use Compact Mode for speed & efficiency

Google AI Studio puts the power of Gemini in your hands.
Explore. Build. Share. Grow!

NOTEBOOKLM: YOUR PERSONAL KNOWLEDGE ENGINE

Your AI research partner that turns your sources into powerful insights.



Upload. Understand. Create.

WHAT IS NOTEBOOKLM?

NotebookLM (by Google) is an AI-powered tool that helps you organize your information, understand it deeper, and create amazing content from your sources.

- **Understand faster**
- **Think deeper**
- **Create smarter**
- **Share & collaborate easily**
- **Save time. Boost productivity.**

1 UPLOAD YOUR SOURCES

Add everything you want NotebookLM to learn from.

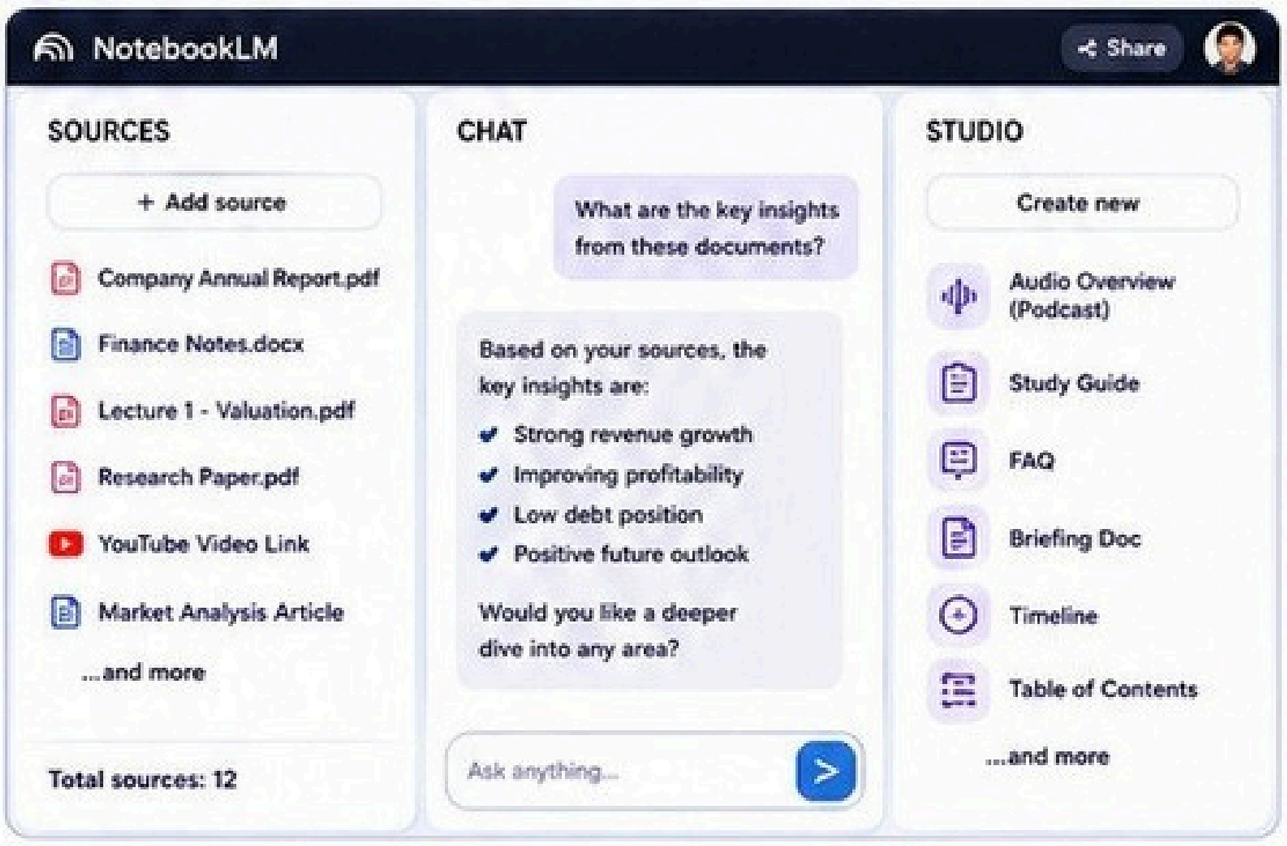
- PDF Documents
- Google Docs & Word Files
- Google Slides & Presentations
- Web URLs & Articles
- YouTube Videos
- Copied Text

FREE VERSION LIMITS

50 FILES Max files per notebook

50 MB EACH Max file size

2 NOTEBOOK INTERFACE – 3 POWERFUL AREAS



3 CREATE AMAZING OUTPUTS

Turn your sources into high-quality content in one click.

PODCAST (Audio Overview)

Convert your sources into a natural-sounding AI podcast.

Listen & Learn on the go!

PRESENTATION

Generate beautiful presentations with key insights, charts & visuals.

Perfect for class or work!

VIDEO OVERVIEW

Create engaging video summaries with visuals and narration.

Turn knowledge into videos!

STUDY GUIDE

Auto-generate study guides, key concepts, summaries & practice questions.

Study better. Remember more!

BRIEFING DOC

Get a clean, structured report with all important points & references.

Ready to use in minutes!

FAQ & TIMELINE

Generate FAQs and timelines for better clarity & understanding.

Organize ideas visually!

4 POWERFUL KNOWLEDGE WORKFLOWS

Do more with NotebookLM in your daily life.

PDF / NOTES → Upload your notes, reports or study material.

AI UNDERSTANDS → NotebookLM reads, organizes and understands everything.

CHAT & EXPLORE → Ask questions. Get answers with citations from your sources.

CREATE OUTPUTS → Create podcasts, presentations, videos, guides & more.

SHARE & USE → Share with friends or use in your studies, work or business.

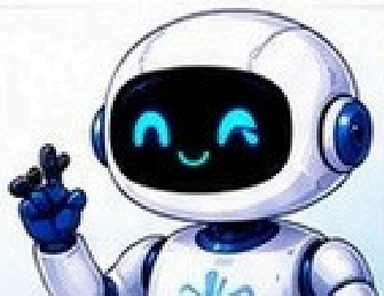
EXAMPLE WORKFLOWS

- PDF Notes → Study Guide for Exam Preparation
- Company Reports → Dashboard Summary for Analysis
- Research Papers → Podcast for Better Understanding
- YouTube Videos → Key Takeaways in Presentation

PRO TIP

Be specific in your questions. The better your question, the better the answer!

> "NotebookLM turns your information into knowledge, and knowledge into action."



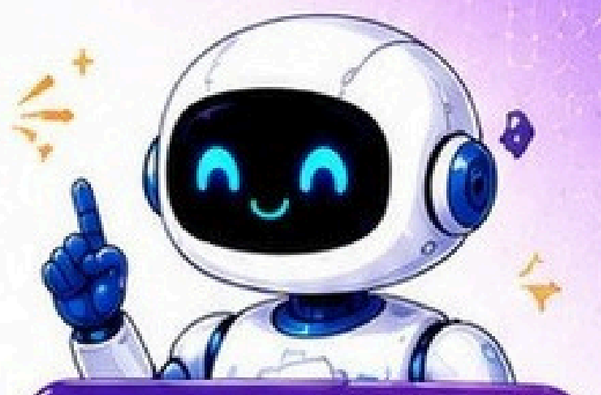
REMEMBER

- Good Sources
- Good Questions
- Great Outputs

= Smart Results!

AI ECOSYSTEM BEYOND THE BIG FOUR

The AI world is bigger than just four names. Explore. Compare. Use what fits your need!



More tools = More power
More power = More impact!

Different Tools. Different Strengths.
Use the right AI for the right job!

WHY EXPLORE MORE AI TOOLS?

- Better results for specific tasks
- Save time & improve quality
- Specialized features
- Cost-effective alternatives
- Stay ahead in a fast-changing world

1 GAMMA

Gamma



AI-powered presentation maker that turns prompts & content into beautiful slides instantly.

BEST FOR
- Presentations
- Pitch decks
- Reports
- Education

KEY STRENGTHS
- Stunning designs
- Smart content generation
- Easy to edit & share
- Export to PPT / PDF

2 PERPLEXITY

perplexity



AI search engine that gives accurate answers with real-time, cited sources from across the web.

BEST FOR
- Research
- Fact-finding
- Comparisons
- Market insights

KEY STRENGTHS
- Real-time information
- Cited sources
- No fluff, precise answers
- Great for quick research

3 JULIUS

Julius



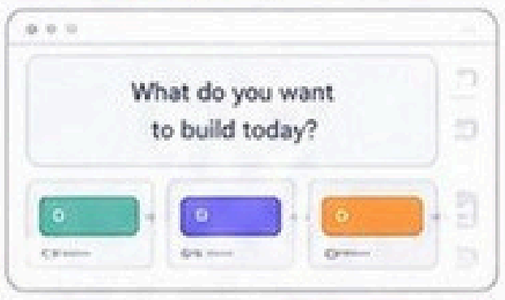
AI data analyst that helps you analyze, visualize & chat with your data like a pro.

BEST FOR
- Data analysis
- Dashboards
- Charts & graphs
- Business insights

KEY STRENGTHS
- Upload data & ask questions
- Instant charts & visuals
- Clean dashboards
- Great for Excel/CSV users

4 BRICKS

bricks



No-code AI app builder to create powerful internal tools, dashboards & workflows in minutes.

BEST FOR
- AI apps
- Internal tools
- Workflows
- Automation

KEY STRENGTHS
- No-code, drag & drop
- Connect APIs & data
- Built-in AI components
- Deploy & share easily

5 SARVAM

sarvam



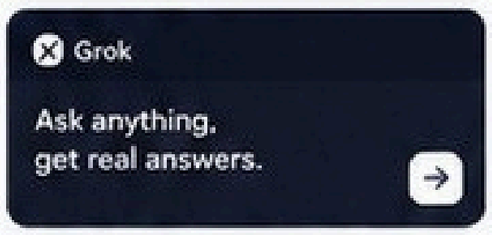
India's powerful multilingual AI model platform for text, speech & language applications.

BEST FOR
- Indian languages
- Translation
- Speech AI
- Regional content

KEY STRENGTHS
- Built for Indian context
- Multilingual support
- High accuracy
- Great for developers

6 GROK

Grok



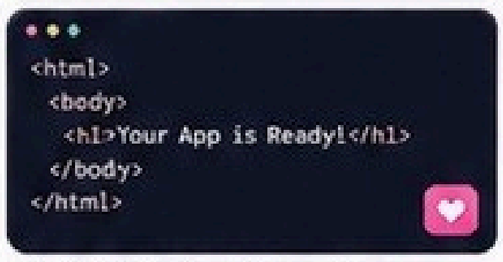
AI by xAI (Elon Musk) with real-time knowledge, witty responses & strong reasoning.

BEST FOR
- Real-time updates
- Thoughtful answers
- Trends & news
- Technical queries

KEY STRENGTHS
- Real-time via X (Twitter)
- Bold & candid responses
- Strong reasoning
- Great for tech enthusiasts

7 LOVABLE.DEV

lovable



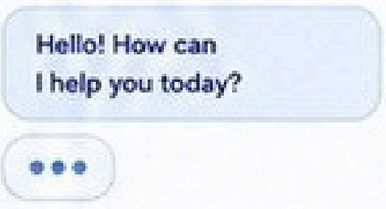
Build full-stack web apps by describing what you want. AI writes the code for you.

BEST FOR
- Web apps
- MVPs
- Startups
- Prototypes

KEY STRENGTHS
- Natural language to code
- Full-stack app generation
- Beautiful UI out of the box
- Fast & developer-friendly

8 GEMINI

Gemini



Google's powerful AI model family for creative writing, coding, reasoning & multimodal tasks.

BEST FOR
- Writing
- Coding
- Reasoning
- Multimodal tasks

KEY STRENGTHS
- Integrated with Google
- Multimodal (text, image, video)
- Long context understanding
- Great for productivity

HOW TO CHOOSE THE RIGHT TOOL?



- Define your goal clearly
- Know the strength of each tool
- Try, compare & pick what works best
- Combine multiple tools for best results
- Keep learning & stay updated

POWER TIP

The best results come when YOU + AI TOOLS work together!
Stack tools. Automate workflows.
Multiply your impact!

EXAMPLE TOOL STACKS

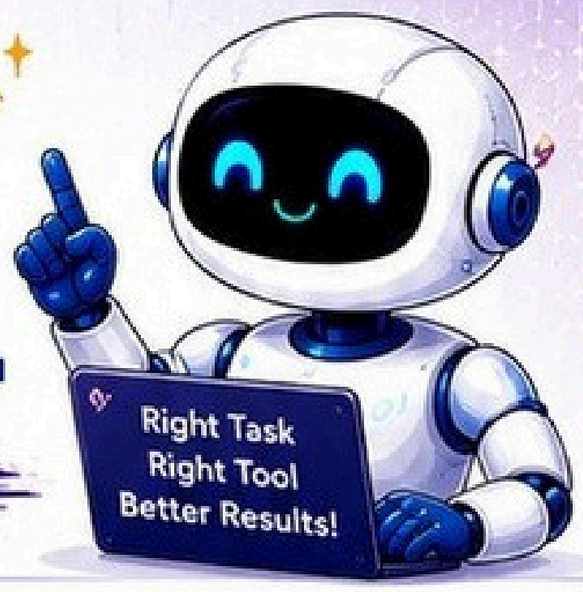
RESEarch	→	Perplexity	→	NotebookLM	—	Gamma
Data Analysis	→	Julius	→	Bricks	—	Dashboard
Web App	→	Lovable.dev	→	Gemini	—	Deploy
Content	→	Gemini	→	Gamma	—	Social Media

Explore more. Experiment more. Create more.
Your AI toolkit is your superpower!



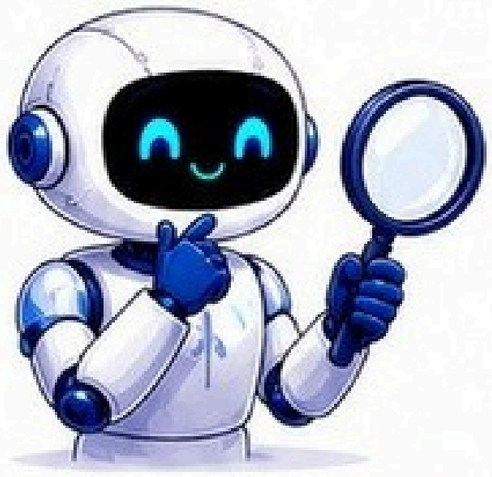
CHOOSING THE RIGHT AI TOOL

The secret is not using more tools, but the RIGHT tool for the RIGHT task at the RIGHT time.



NOT EVERY AI DOES THE SAME JOB.

1 BEFORE USING ANY AI TOOL, ASK THESE 3 QUESTIONS!



WHAT DO YOU KNOW?

Understand the tool's capabilities, strengths, training data & expertise.

- What topics are you best at?
- What domains do you support?

WHAT OUTPUTS CAN YOU GENERATE?

Know the formats, features and results the tool can deliver.

- Can you create dashboards?
- Reports? Code? Videos?
- Presentations? Podcasts?

WHAT ARE YOUR LIMITATIONS?

Every AI has boundaries. Understand them to avoid mistakes.

- What don't you know?
- What shouldn't I rely on you for?

Ask first. Understand better. Use smarter.

2 NOT ALL AI TOOLS ARE THE SAME

Some are great at writing | Some are best for research | Some build visuals | Some analyze data | Some write code | Some automate workflows

KEY LESSON

Don't ask, "Which AI is the best?"

Ask, "Which AI is best for THIS task?"

DEFINE YOUR TASK → MATCH TOOL STRENGTH → GET BETTER RESULTS

3 TOOL DISCOVERY – FIND THE BEST AI TOOLS FOR YOUR NEEDS

THERE'S AN AI FOR THAT

The world's largest AI tools directory.

- Search by task or category
- Explore thousands of AI tools
- User reviews & ratings
- Save your favorite tools

https://theresanaiforthat.com/

AI TOOLS DIRECTORY

Discover, compare & choose AI tools easily.

- Huge collection of AI tools
- Compare features side by side
- New tools added daily
- Find tools for every need

https://aitoolsdirectory.com/

PRO TIP

Bookmark these sites. Your AI toolkit starts with the right discovery!

4 MATCH YOUR TASK TO THE RIGHT TOOL

TASK / NEED	EXAMPLE TOOLS	BEST FOR	EXAMPLE OUTPUTS
Write & Generate Content	ChatGPT, Claude, Gemini, Jasper	Articles, blogs, emails, explanations, drafts	Text, summaries, reports
Research & Find Information	Perplexity, Brave Search, Gemini	Real-time info, deep research, fact-finding	Answers, citations, reports
Data Analysis & Dashboards	Claude, Julius, Bricks, ChatGPT (Advanced Data)	Analyze data, build charts, dashboards	Dashboards, insights, visual reports
Create Presentations & Slides	Gamma, Tome, Beautiful.ai	Professional slides, presentations	Slide decks, presentations
Create Images & Visuals	DALL-E, Midjourney, Canva AI	Images, diagrams, illustrations	Images, graphics, diagrams
Code & Development	GitHub Copilot, Grok, Replit, Codeium	Coding, debugging, app building	Code, apps, automations
Automation & Workflows	nBn, Make, Zapier, Apps Script	Automate tasks, connect apps, save time	Workflows, automations

5 SIMPLE FRAMEWORK: TASK → TOOL → RESULT

What do you need to do? → Which AI tool is best for this? → Better output, less time, more impact!

EXAMPLE

You need a financial dashboard. → Data File → Claude / Julius → Dashboard & Insights

6 QUICK CHECKLIST BEFORE YOU CHOOSE

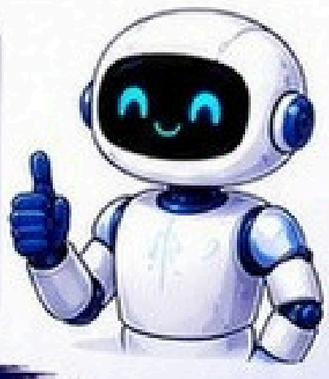
- I clearly understand my task.
- I know what output I need.
- I checked what the tool can do.
- I know the tool's limitations.
- I compared 2–3 tools if needed.
- I chose the best fit, not the most popular.
- I will review and refine the output.

> "The right tool in the right hands creates extraordinary results."

REMEMBER

- Understand the task
- Explore the tools
- Choose the best fit
- Get better results

Every. Single. Time.



SMART CHOICE. RIGHT TOOL. BETTER WORK. BIGGER IMPACT.

VIBE CODING:
BUILDING WITHOUT BEING A PROGRAMMER

Ideas + AI can build powerful solutions. You focus on what matters!

You don't always need to know coding to build.



1 CHOOSE YOUR PATH – 3 WAYS TO BUILD

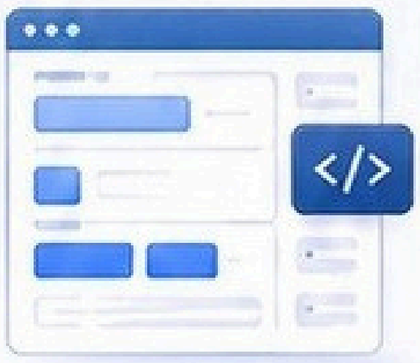
NO CODE
Drag, Drop, Done!

- Use visual builders and automation tools
- No programming knowledge required
- Perfect for quick solutions
- Examples: Glide, Softr, Make, Zapier



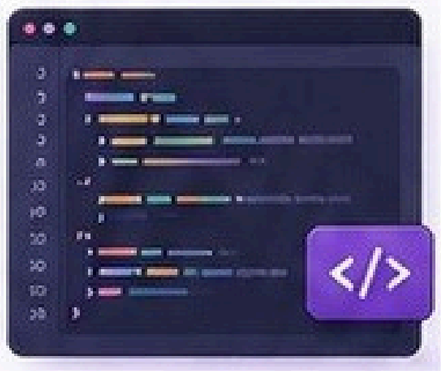
LOW CODE
Smarter Customization!

- Use pre-built blocks with some code
- Fast customization with flexibility
- Ideal for scaling and integrations
- Examples: Bubble, Retool, Power Apps



CODE
Full Control. Unlimited Power!

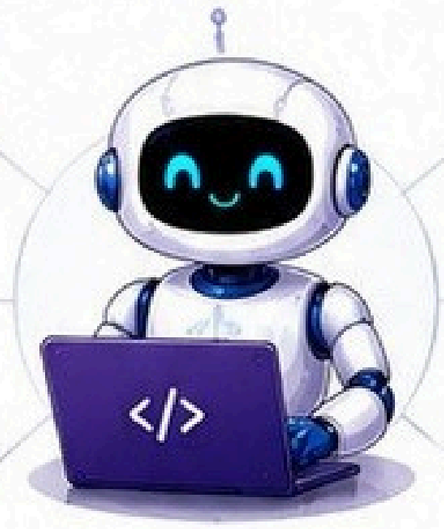
- Write full code
- Maximum flexibility and performance.
- Build anything you imagine
- Examples: Python, VBA, Apps Script, HTML, JS



Start simple. Scale smart. Choose the path that fits your skill, time and goal.

2 AI-GENERATED CODING – YOUR SUPERPOWER

Use AI to write code, automation and scripts for you.



VBA SCRIPTS
Automate Excel tasks with powerful VBA macros.

MACROS
Record or generate macros to save time & clicks.

APPS SCRIPT
Extend Google Workspace (GSheets, Docs, Drive) with custom scripts.

FOLDER AUTOMATION
Create, rename, move, backup and organize folders automatically.

EXCEL WORKFLOWS
Build dynamic workflows for reports, dashboards and analysis.

OTHER AUTOMATIONS
Web scraping, file handling, PDF automation, email automation & more.

REAL-WORLD EXAMPLES

- Automatically extract data from invoices to Excel
- Generate monthly reports in one click
- Compare two folders and find duplicates
- Auto email reports every week
- Create dashboards from raw data
- Backup important files daily

PRO TIP
Describe what you want. AI writes the code. You get the result!

3 POWERFUL INTEGRATIONS TO BUILD MORE

GOOGLE SHEETS – Your data hub. Connect, analyze and automate.

+

GEMINI – Your AI co-pilot. Generate ideas, code & insights.

+

APPS SCRIPT – Automate tasks across Google Workspace.

+

n8n.io – Connect apps, systems and APIs. No-code workflows.

=

ENDLESS POSSIBILITIES
Build smart automations, save time and scale like a pro!

4 THE VIBE CODING FLOW

From idea to impact in 4 simple steps.

PROMPT → Describe what you want in simple language.

"Create a VBA macro that cleans data and sends email report"

→ **CODE** → AI generates the code instantly.

```
Sub CleanData()
...Your code...
End Sub
```

→ **WORKFLOW** → Integrate the code into your workflow.

→ **OUTPUT** → Get the result. Save time. Do more.

Clean Data & Email Sent Successfully!

EXAMPLE USE CASE

Raw Data in Excel
↓
AI + VBA Automation
↓
Cleaned Data + Report
↓
Email to Client

Done in seconds!

5 WHERE YOU CAN USE VIBE CODING

- Finance & Accounting
- Data Analysis & Reporting
- Operations & Admin Tasks
- File & Folder Management
- Client Reporting & Dashboards
- Business Automation



6 WHY IT MATTERS

- Save hours of manual work
- Reduce errors
- Increase productivity
- Focus on high-value work
- Build solutions your way



REMEMBER

You don't need to be a programmer to build powerful solutions. You just need the right tools, AI and the right mindset!

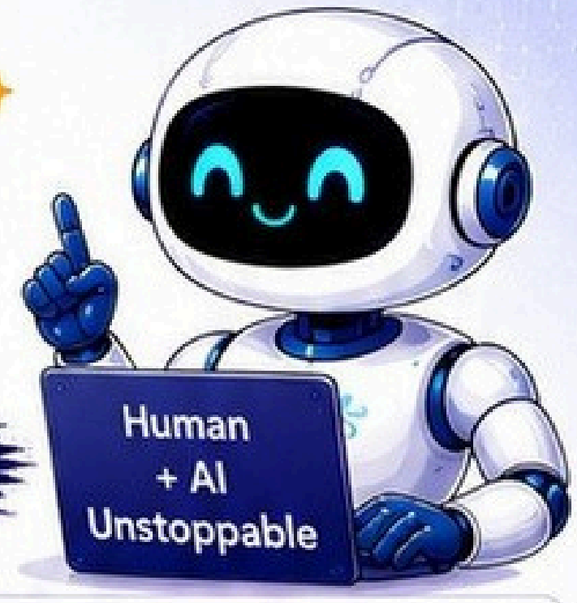


IDEAS ARE POWERFUL. AI MAKES THEM REAL. YOU MAKE THEM IMPACTFUL.

AI, JOBS & THE FUTURE OF WORK

The future belongs to those who learn faster, adapt quicker & create more value.

AI won't replace you. But someone using AI, might.
Adapt. Learn. Leverage. Lead.



1 WHAT THE WORLD ECONOMIC FORUM REPORT SAYS

Future of Jobs Report 2025

WORLD ECONOMIC FORUM

170 Million new jobs will be created by 2030

92 Million jobs will be displaced

78 Million net increase in jobs by 2030

AI is a job TRANSFORMER, not just a job disruptor.

2 GROWING FAST – TOP JOB ROLES BY 2030

Jobs expected to grow the most (by 2030)

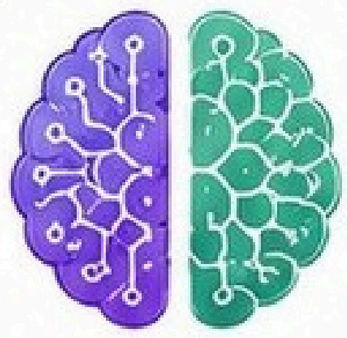
AI & Machine Learning Specialists	+40%
Big Data Analysts	+30%
FinTech Engineers	+30%
AI Product Managers	+25%
Data Scientists	+21%
Automation & Robotics Engineers	+18%
Cybersecurity Experts	+17%
Digital Transformation Specialists	+16%

New tech. New roles. New opportunities.

3 CHANGING SKILLS – WHAT MATTERS MOST

Top skills rising in importance by 2030

- AI & Big Data
- Analytical Thinking
- Creative Thinking
- Resilience & Flexibility
- Leadership & Influence
- Curiosity & Lifelong Learning
- Systems Thinking
- Tech Literacy
- Prompt Engineering
- Design & User Experience

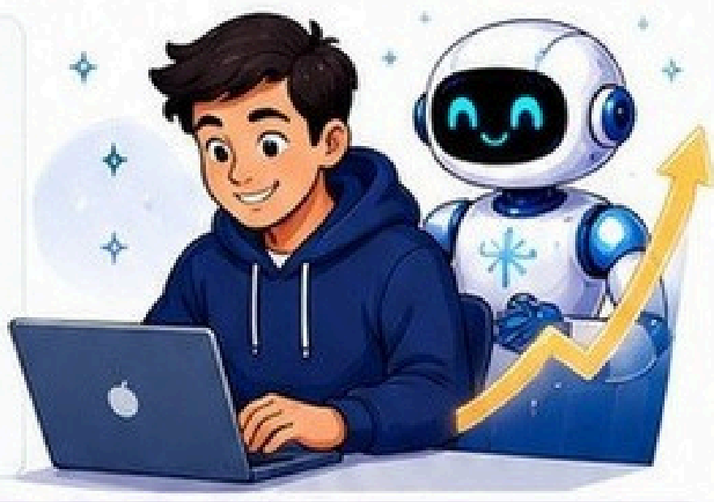


"AI brings the power. You bring the purpose."

4 AI LEVERAGE – DO MORE, 10X FASTER

AI helps professionals to:

- Automate repetitive tasks
- Analyze data in seconds
- Make smarter decisions
- Create content faster
- Personalize at scale
- Focus on high-value work



AI is your force multiplier.
Small team. Big impact.

5 THE NEW FORMULA FOR SUCCESS

Your Domain Knowledge + AI Tools & Automation + Human Skills & Judgement = Extraordinary Results

WHAT MAKES YOU IRREPLACEABLE?

- Critical thinking
- Emotional intelligence
- Creativity & originality
- Ethics & values
- Empathy & communication
- Strategic thinking

REMEMBER

AI does the task.
You do the thinking.
You create the value.
You lead the change.

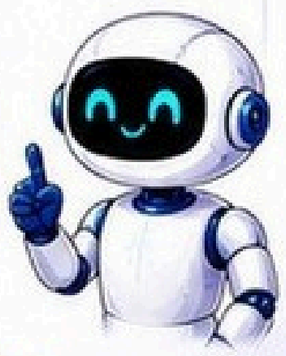
6 EXAMPLES: HUMAN + AI IN ACTION

ROLE / FIELD	HOW AI HELPS	WHAT YOU FOCUS ON
Finance	Instant analysis, reports, forecasting	Strategy, insights, client decisions
Marketing	Content, ads, research, automation	Brand strategy, creativity, campaign direction
Law & Compliance	Document review, case summaries, research	Legal judgement, argument, advisory
Education	Personalized learning, content generation	Mentoring, guidance, critical thinking
Entrepreneurship	Market research, MVPs, business plans	Vision, innovation, leadership

7 HOW TO FUTURE-PROOF YOURSELF

Learn Continuously → Use AI Daily → Build Real Projects → Create Value → Stay Relevant

"The future is not about AI vs Humans.
It's about Humans with AI vs Humans without AI."



KEY TAKEAWAY

Upskill. Adapt. Leverage AI. Create More Value.
That's how you grow your career in the AI era!

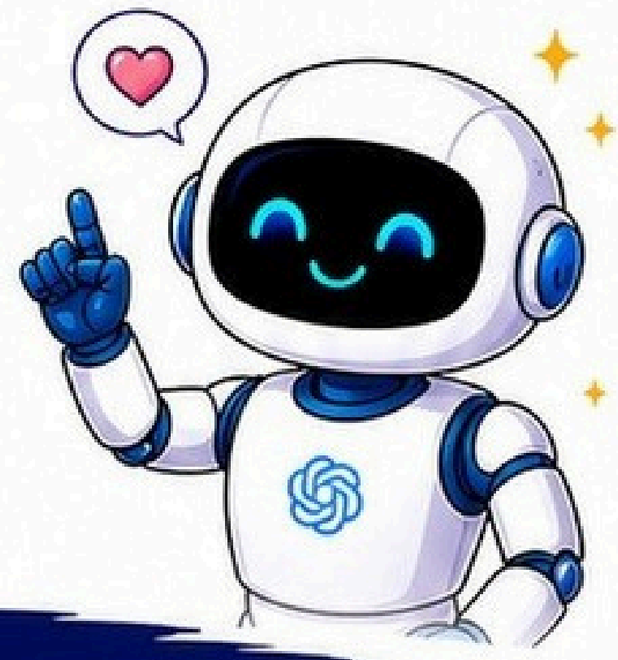


CONCLUSION

THINK WITH AI

The Journey Begins!

> AI is not your replacement. It is your **leverage.**



You've explored the essentials. Now the real adventure begins.
Keep learning. Keep building. Keep growing.

★ You don't need to be a programmer.
Kou need to be a curious, thoughtful, and responsible learner.

YOU BRING WHAT AI CAN'T.

JUDGMENT
To decide what matters.

CREATIVITY
To imagine what's next.

ETHICS
To choose what is right.

EMPATHY
To understand people deeply.

CURIOSITY
To keep asking better questions.

DOMAIN KNOWLEDGE
To apply AI where it counts.



AI is the amplifier. You are the architect.

THE MINDSET THAT WINS

LEARN CONTINUOUSLY
AI evolves every day.
So should you.

EXPERIMENT FEARLESSLY
Try. Test. Fail. Learn. Repeat.

BUILD PRACTICALLY
Turn ideas into workflows, systems, and impact.

COLLABORATE WISELY
Use AI to collaborate, not just automate.

THINK CRITICALLY
Question outputs.
Verify everything.

Your thinking makes AI powerful.
Your purpose makes it meaningful.

Use AI to solve real problems and create real value.

THE WINNING FORMULA

HUMAN INTELLIGENCE
Insight, Judgment, Ethics, Creativity

+

AI LEVERAGE
Speed, Scale, Data, Automation

+

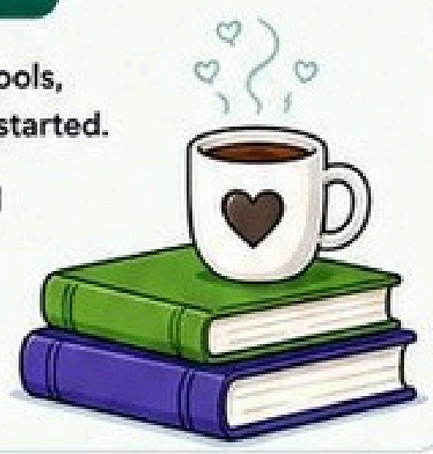
CONTINUOUS LEARNING
Curiosity, Practice, Adaptation

=

FUTURE ADVANTAGE
Impact, Growth, Freedom

ABOUT THIS GUIDE

- This guide covers the core principles, tools, workflows, and future you need to get started.
- It's designed to be practical, visual, and ready to use.
- Revisit anytime. Share with others. Grow together.



15 PAGES ARE ENOUGH.



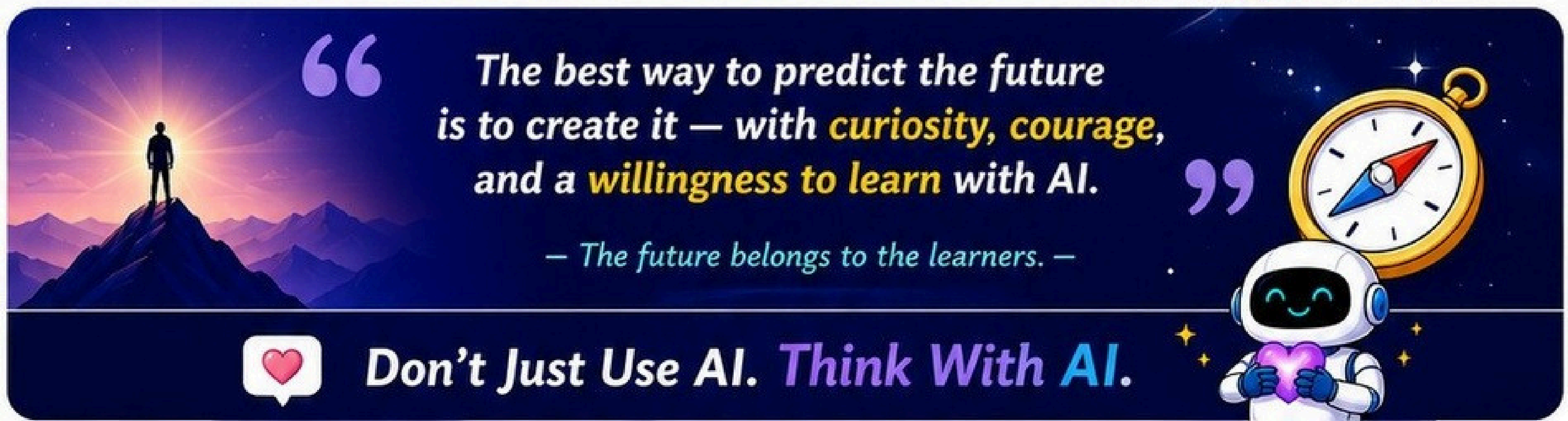
Trying again and again with AI will make you an expert.

- ★ Practice builds clarity.
- ★ Iteration builds mastery.
- ★ Consistency builds confidence.
- ★ Curiosity builds breakthrough.



This is not the end. This is your starting line.
The more you explore, the more powerful you become.





ON THE HORIZON

National Talent Search – Regional Level (Phase I) – June 7, 2026

The journey of excellence continues as winners from the Branch Level advance to the first phase of the Regional Level of the National Talent Search, an initiative of the Board of Studies (BOS). Participants will compete in Sketching, Chess, and Pitch Deck, showcasing their creativity, strategic thinking, and innovative ideas while representing their respective branches. The event promises to be an inspiring platform where talent meets opportunity, bringing together some of the finest performers from across the region.

SICASA Cricket Tournament – June 6 & 7, 2026

Sports have always been an integral part of fostering teamwork, discipline, and camaraderie, and the SICASA Cricket Tournament promises to bring these values to life. Bringing together enthusiastic participants in the spirit of healthy competition, the tournament will provide students with an opportunity to unwind, build lasting connections, and showcase their sporting abilities. Beyond the boundaries and scorecards, the event aims to strengthen teamwork, sportsmanship, and the vibrant spirit of the student community.

National Talent Search – Regional Level (Phase II) – June 14, 2026

The second phase of the National Talent Search – Regional Level will witness participants competing in Elocution, Debate, Quiz, Poetry, and Instrumental Music. Having earned their place through the Branch Level, students will demonstrate their communication skills, intellect, artistic expression, and stage presence as they compete for an opportunity to progress to the National Level. The event celebrates the diverse talents of aspiring Chartered Accountants while encouraging confidence, creativity, and holistic development.

Personal Finance Workshop – June 21, 2026

Managing personal finances is a life skill that complements professional success. This workshop is designed to equip participants with practical insights into budgeting, saving, investing, financial planning, and wealth management, empowering them to make informed financial decisions. Through expert guidance and practical discussions, the session aims to promote financial awareness and responsible money management, preparing students for long-term financial well-being.

Pen to Podium – June 28, 2026

Creativity takes centre stage at Pen to Podium, a unique literary event that celebrates the art of storytelling and expression. Bringing together aspiring writers and speakers, the programme offers participants an opportunity to transform their ideas into compelling narratives and present them with confidence. By encouraging originality, imagination, and effective communication, the event promises to inspire participants to discover the power of words and the impact of meaningful expression.

UPDATES FROM BOS-ICAI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Upcoming Activities

For Students by Board of Studies (Academic)

01 LIVE VIRTUAL REVISIONARY CLASSES

START DATE
6th July 2026 onwards

TARGET
Final Course

Examination
November 2026 Examinations

02 LIVE VIRTUAL CLASSES

INTERMEDIATE	FINAL
(May 2027/ September 2027/ January 2028 Examination)	(May 2027 and November 2027 Examinations)
START 13th July Onwards	**START** 13th July Onwards

BoS Knowledge Portal

SCAN TO ACCESS

https://boslive.icai.org/

03 MOCK TEST PAPERS

FOUNDATION COURSE (September 2026 Examinations)

SERIES I	SERIES II
10th August to 17th August	20th August to 27th August

INTERMEDIATE Course (September 2026 Examinations)

SERIES I	SERIES II
25th July to 5th August	8th August to 19th August



04 SUCCESS AT CA EXAM SERIES

FOUNDATION COURSE (September 2026 Examinations)

SERIES I	SERIES II
18th August to 19th August	29th August to 30th August

INTERMEDIATE COURSE (September 2026 Examinations)
20th August to 23rd August

> "Steady, structured practice across each series is the surest path to exam-day confidence"

THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA
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CA INDIA

LEARN.
LEAD.
LEAVE A LEGACY.

FOUR WEEKS RESIDENTIAL PROGRAMME

UNLOCK YOUR TRUE POTENTIAL

Skill Up • Stand Out • Succeed



AVAIL AN OPPORTUNITY TO REGISTER WITH 50% DISCOUNTED FEES
LIMITED SEATS

ORGANISED BY
BOARD OF STUDIES - OPERATIONS



CA. Prasanna Kumar D
President, ICAI



CA. Mangesh Kinare
Vice-President, ICAI



CA. Rajesh Sharma
Chairman BOS-Operation, ICAI



CA. Gyan Chandra Misra
Vice-Chairman BOS-Operation, ICAI

SALIENT FEATURES

- Waiver of Payment of Fees to top 10 Rank Holders of Intermediate Exam / both groups in first attempt.
- Part of Practical Training
- Exemption from Management and Communication Skills (MCS) forming part of AICITSS

LEARNING OUTCOMES

- Articulation Skills
- Leadership Qualities
- Art of Negotiation
- Personality Development
- Open-Mindedness
- Effective Communication Skills
- Interpersonal Managerial Skills
- Team Building
- Holistic Approach

ELIGIBILITY CRITERIA

1. Participation is open only to eligible CA students as per applicable AICITSS (MCS) regulatory training under CA curriculum and guidelines.
2. ICAI reserve the right to amend schedules, guidelines or participation criteria in the interest of academic & administrative excellence.
3. Participants successfully completing the program with required attendance shall be awarded a participation/completion certificate.

Registration on First Come First Serve basis

VENUES



CENTRE OF EXCELLENCE, HYDERABAD

Participants : (CA Girls Students)

Fees : ~~₹48,000/-~~ ₹24,000/-

Dates : 13-07-2026 to 09-08-2026
14-12-2026 to 10-01 2027



CENTRE OF EXCELLENCE, JAIPUR

Participants : (CA Boys Students)

Fees : ~~₹48,000/-~~ ₹24,000/-

Dates : 13-07-2026 to 09-08-2026
14-12-2026 to 10-01 2027

LIMITED SEATS.
MAXIMUM IMPACT. BE EARLY. BE AHEAD.

FOR FURTHER ASSISTANCE PLEASE CONTACT
01203045915, 01203045988

EMAIL ID:
helpdeskgmcs@icai.in | helpdeskop@icai.in

FOR REGISTRATION | https://www.icai.org/post/fwrp-on-soft-skills-development

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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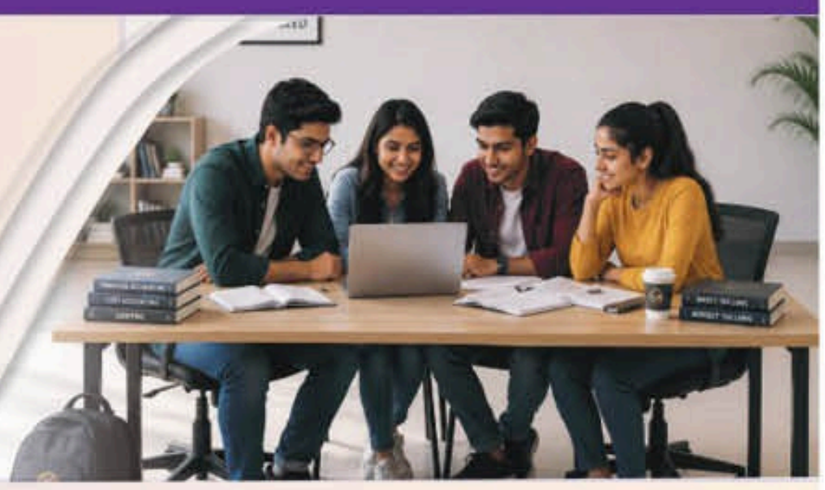
ICAI E-DIARY

Clarity, Guidance, and Governance Insights for Principals and Members

Board of Studies – Operations

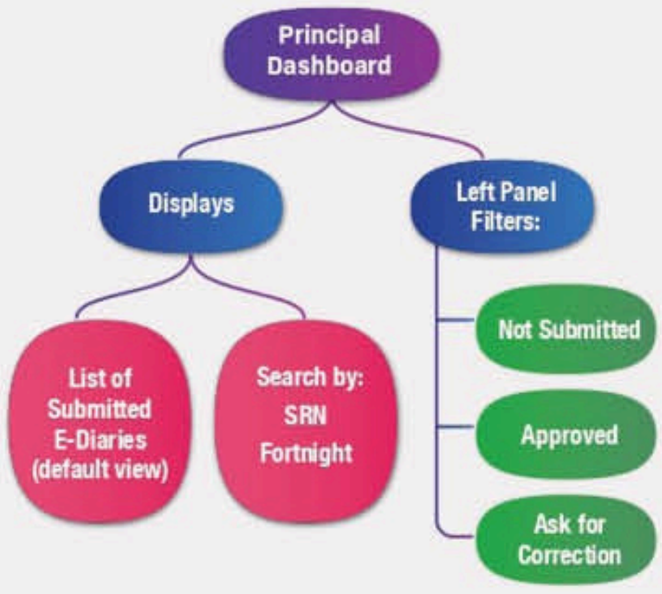


1 LOGIN PROCESS

Visit SSP Portal: https://eservices.icai.org → Click on E-Diary Redirect Link → Enter SSP User ID & Password → Click Sign In → The Dashboard opens automatically

2 PRINCIPAL LOGIN - REVIEW AND ACTION

A. Principal Dashboard



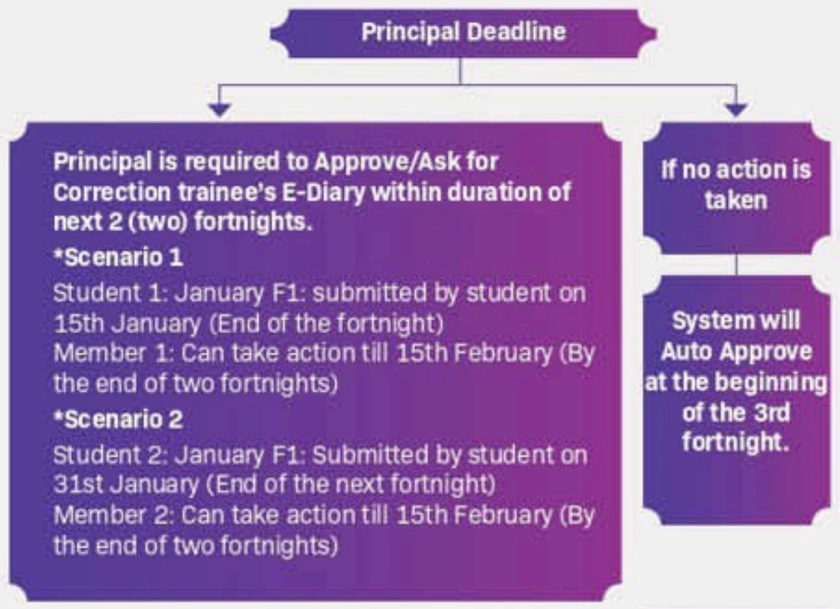
B. Review Process

Click Action → View full details:
- Date-wise entries
- Tasks performed
- Duration
- Stipend details

C. Available Actions



D. Principal Deadline



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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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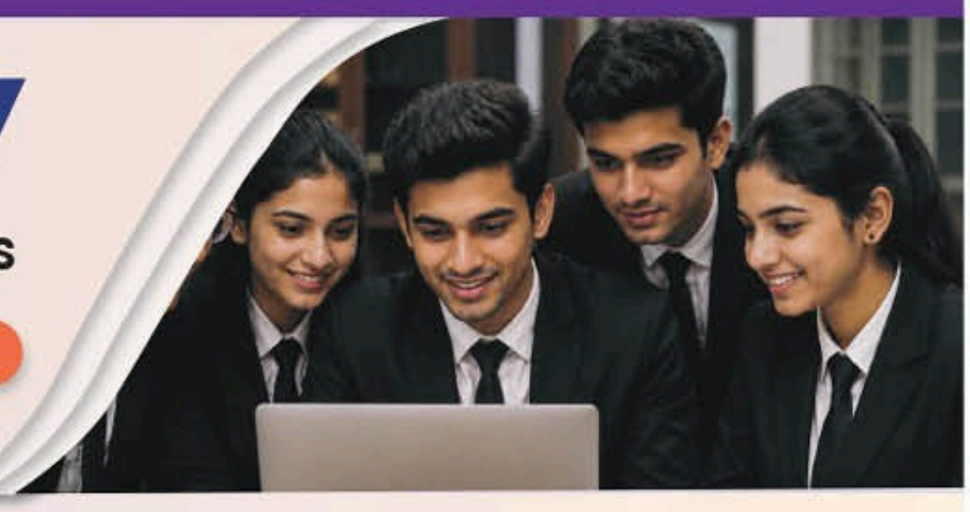
ICAI E-DIARY

Students Advisory & Compliance Notes

RECORD RIGHT | LEARN RIGHT | GROW RIGHT

Board of Studies – Operations



1 LOGIN PROCESS

Visit SSP Portal: https://eservices.icai.org → Click on E-Diary Redirect Link → Enter SSP User ID & Password → Click Sign In → The Dashboard opens automatically

2 STUDENT LOGIN – DAILY & FORTNIGHTLY FILING

A. DASHBOARD INFORMATION

After login, student dashboard displays:

- Name
- SRN (Student Registration Number)
- Articleship Status
- Registration Date
- Termination Date (if applicable)

B. DAILY ENTRY PROCESS

01 Select **Date**

02 Select **Duration:** Half Day Full Day

03 Select **Task** (from dropdown list)

04 Select **Sub-Tasks** (Minimum 1, Maximum 5)

05 Add **Other Task** (optional – if task not listed)

06 Click **Save**

Entries can be Edited/Deleted before submission.

C. STIPEND ENTRY (ONLY IN F1 OF NEXT MONTH)

Stipend details must be entered in F1 (1–15) of the following month.
Fields to fill:

- Stipend Amount
- Received (Yes/No)
- Mode of Payment
- Date of Payment
- Submit

Monthly Stipend entry is mandatory.

D. FORTNIGHT SYSTEM

Each month is divided into | F1 → 1st to 15th | F2 → 16th to Last Day

SUBMISSION RULE:
Student must submit previous fortnight entries in the **current fortnight**.
Example: Work done from 1–15 Jan → Submit in 15–31 Jan.

Very Important: Students are advised to record their E-Diary every day. Missed entries will be considered as leave.

For any queries Scan Here

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KEY DATES AND DEADLINES

Date	Important Day	Core Significance
5 Jun 2026	World Environment Day	Climate action & ecosystem restoration
8 Jun 2026	World Oceans Day	Marine conservation & sustainable oceans
12 Jun 2026	World Day Against Child Labour	Eliminating child exploitation & protecting rights
14 Jun 2026	World Blood Donor Day	Thanking voluntary donors & raising awareness
21 Jun 2026	International Day of Yoga	Physical, mental, and spiritual well-being
21 Jun 2026	Father's Day	Honoring fatherhood and paternal bonds
26 Jun 2026	International Day Against Drug Abuse	Strengthening global action for a drug-free world
29 Jul 2026	National Statistics Day (India)	Statistical planning & Prof. P.C. Mahalanobis

Statutory Compliance Deadlines

Due Date	Regulation / Category	Form / Return	Description & Applicability
7 Jun 2026	Income Tax Act	Challan ITNS 281	Deposit of TDS/TCS collected during May 2026. Also applies to STT & CTT.
10 Jun 2026	Goods & Services Tax	GSTR-7 & GSTR-8	Monthly return for GST TDS (deductors) and GST TCS (E-commerce operators).
11 Jun 2026	Goods & Services Tax	GSTR-1	Outward supply details for May 2026 (Monthly filers) with turnover > ₹5 Crore.
13 Jun 2026	Goods & Services Tax	GSTR-5 & GSTR-6	Return filings for Non-Resident Taxable Persons (NRTP) and Input Service Distributors (ISD).
13 Jun 2026	Goods & Services Tax	IFF (QRMP)	Invoice Furnishing Facility for April–June quarterly taxpayers.
15 Jun 2026	Income Tax Act	Advance Tax	1st Installment (15%) of estimated tax liability for the Financial Year 2026-27.
15 Jun 2026	Income Tax Act	Form 16	Statutory deadline for employers to issue Salary TDS Certificates to employees for FY 2025-26.
15 Jun 2026	Income Tax Act	Form 16A	Quarterly TDS Certificates for Non-Salary payments made during Q4 of FY 2025-26.

Due Date	Regulation / Category	Form / Return	Description & Applicability
15 Jun 2026	Labour & Industrial Laws	PF / ESIC Challan	Payment of Provident Fund (ECR) and ESI contributions for payroll cycle of May 2026.
20 Jun 2026	Goods & Services Tax	GSTR-3B	Monthly summary return and tax payment for May 2026 (Regular monthly filers).
20 Jun 2026	Goods & Services Tax	GSTR-5A	Monthly return filed by OIDAR service providers located outside India.
25 Jun 2026	Goods & Services Tax	PMT-06	Tax deposit challan for taxpayers registered under the QRMP Scheme.
28 Jun 2026	Goods & Services Tax	GSTR-11	Inward supply statement for entities holding a Unique Identity Number (UIN).
29 Jun 2026	Income Tax Act	Form 3CEK	Annual statement submitted by Eligible Investment Funds to the Assessing Officer.
30 Jun 2026	Companies Act, 2013	Form DPT-3	Annual Return of Deposits and outstanding loans/receipts not treated as deposits as of March 31, 2026.
30 Jun 2026	Goods & Services Tax	GSTR-4	Annual return filing deadline for taxpayers registered under the GST Composition Scheme.
30 Jun 2026	Income Tax Act	Form 26QAA	Quarterly return of non-deduction of TDS on bank time deposits (Q4 of FY 2025-26).
30 Jun 2026	Labour & State Laws	PT / Form-A	Professional Tax monthly/annual returns and Contract Labour annual compliance filings.

ACTIVITY ZONE

Connect the clues and find the hidden concept behind it!

01
- Materiality
- Skepticism
- Sampling
- Independence

02
- Going Concern
- Accrual
- Prudence
- Consistency

03
- Alpha
- Beta
- Diversification
- Systematic

04
- GAAR
- MAT
- BEPS
- APA

05
- COSO
- Segregation
- Authorization
- Reconciliation

06
- FEMA
- FDI
- ODI
- ECB

07
- Proxy
- Quorum
- EGM
- Resolution

08
- FIFO
- Weighted Average
- NRV
- Obsolete

09
- Green Shoe
- Book Building
- Prospectus
- Merchant Banker

10
- SIP
- CAGR
- Expense Ratio
- NAV

Answers:

1.Audit 2. Accounting Principles 3. Investment Risk 4. International Taxation 5. Internal Controls
6. Foreign Exchange 7. Company Meetings 8. Inventory Valuation 9.IPO 10. Mutual Funds



ANNOUNCEMENT

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